

DUN'S *Statistical* REVIEW

Vol. XVI

NOVEMBER 1952

No. 11



TABLE OF CONTENTS

<i>Important Monthly Indicators</i> - - -	2	<i>Failures by Size of Liabilities</i> - - -	7
<i>Bank Clearings—Individual Cities</i> - -	2	<i>Failures by Divisions of Industry</i> - -	8
<i>Bank Clearings—Monthly—Daily Average</i>		<i>Failures in Large Cities</i> - - -	8
—Outside New York City - - -	2	<i>United States Failures by States</i> - -	8
<i>Summary of Industrial and Commercial</i>		<i>Canadian Failures by Provinces</i> - -	8
<i>Failures</i> - - - - -	2	<i>Failures by Industrial Groups and Size of</i>	
<i>U. S. Wholesale Price Index</i> - - -	3	<i>Liabilities</i> - - - - -	9
<i>U. S. Consumers' Price Index</i> - - -	3	<i>Failures by Federal Reserve Districts</i> - -	9
<i>Foreign Wholesale Price Indexes</i> - -	3	<i>Quarterly Record of Failures by Detailed</i>	
<i>Wholesale Food Price Index</i> - - -	3	<i>Divisions of Industry</i> - - -	10-11-12
<i>Daily Wholesale Price Index</i> - - -	3	<i>Dun's Failure Index</i> - - - - -	11
<i>Building Permit Values for 215 Cities</i> -	4-5	<i>Quarterly Record of Canadian Failures</i> -	13
<i>Building Permit Values for 120 Cities</i> -	5	<i>Regional Trade Barometers and Sum-</i>	
<i>New Business Incorporations in the U. S.</i>	6	<i>maries of Trade Activity</i> - - -	14-15-16
<i>Failures by Industrial Groups</i> - - -	7		

DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

activity than the summaries published in DUN'S REVIEW. . . . The subscription price for DUN'S STATISTICAL REVIEW is \$2 a year in the United States; \$2.50 in other countries. . . . Copyright 1952 DUN & BRADSTREET, INC. . . . Printed in U. S. A.

Published monthly by
DUN & BRADSTREET, INC.
99 CHURCH STREET NEW YORK 8, N. Y.

Important Monthly Indicators

INDUSTRIALS	Sept. 1952	Sept. 1951	Aug. 1952
Anthracite Production (net tons).....	3,694	3,267	2,663
Bituminous Coal Prod. (net tons).....	46,870	42,374	34,440
Construction Contracts (\$1).....	2,019,203	1,082,455	1,438,725
Copper Production (net tons).....	98,930	74,154	95,366
Copper Deliveries (net tons).....	114,689	121,879	127,106
Newspaper Production (net tons).....	553,040	520,225	587,353
Newspaper Shipments (net tons).....	553,040	520,225	587,353
Rayon Farm Deliveries (pounds).....	81,100	57,100	84,700
Steel Ingot Production (net tons).....	8,600	8,400	8,400
Zinc Production (net tons).....	76,019	70,623	78,167
Zinc Shipments (net tons).....	76,125	64,632	78,415
Aug. 1952	Aug. 1951	July 1952	
Industrial Production (1926=100).....	215.0	217.0	199.0
Mfg. Employment (1915=100).....	101.3	101.7	97.9
Mfg. Payrolls (1915=100).....	101.3	101.4	101.7
Steel Production (barrels).....	21,574	20,114	21,742
Cement Shipments (barrels).....	25,911	25,841	25,084
Cigarette Production (units).....	3,859	36,878	33,701
Core Production (net tons).....	5,047	6,764	2,376
Carbon Consumption (tons).....	744,183	758,251	692,554
Electricity Production (kwhours).....	39,752	37,632	37,007
Lead Production (primary net tons).....	41,876	31,756	37,489
Lead Shipments (net tons).....	40,499	40,252	51,414
Motor Vehicles, Factory Sales U.S.	270,982	249,707	211,804
Pig Iron Production (net tons).....	5,821	5,093	1,003
Rubber Consumption (long tons).....	90,264	101,766	91,101
Tire Production (units).....	5,231	5,231	5,231
Tires - Shipments (units).....	3,089	3,145	3,148
July 1952	July 1951	June 1952	
Gasoline Production (barrels).....	101,022	98,643	98,140
Petroleum Production (barrels).....	186,808	190,262	185,917
Petroleum Consumption (barrels).....	214,729	200,320	204,762
Rail Consumption (pounds).....	32,700	28,600	37,000

FINANCIALS

Bank Deposits, Total U.S. (\$1).....	121,886	107,504	110,517
Bank Deposits, N.Y.C. (\$1).....	40,278	41,143	41,166
Bank Deposits, Outside N.Y.C. (\$1).....	74,508	66,359	67,412
Bank Sales, N.Y. State Ex. (\$1).....	61,127	56,211	56,116
Bank Sales, N.Y. Corp. Ex. (\$1).....	2,130	2,130	1,820
Bond Sales, Municipal (\$1).....	408,082	245,414	311,518
Bond Sales, U.S. (\$1).....	58,946	53,398	54,462
Life Insurance Sales (\$1).....	2,104	1,923	2,119
Stock Sales, N.Y. State Ex. & Interest.....	24,135	26,195	20,905
Stock Sales, N.Y. Corp. Ex. & Interest.....	6,530	9,460	6,200
	Aug. 1952	Aug. 1951	July 1952
Merchandise Exports U.S. (\$1).....	1,070,400	1,206,100	1,015,000
Merchandise Imports U.S. (\$1).....	817,000	980,800	817,100
Railway Earnings, Gross (\$1).....	899,734	910,771	909,718
Railway Earnings, Net after charges (\$1).....	19,000	38,000	36,000
Sales - Retail (\$1).....	13,158	13,208	13,106
Sales - Wholesale (\$1).....	7,722	7,188	8,506
Sales - Manufacturing (\$1).....	22,875	22,727	20,709
Inventories - Retail (\$1).....	17,767	18,735	16,708
Inventories - Wholesale (\$1).....	6,711	6,404	6,705
Inventories - Manufacturing (\$1).....	42,741	41,102	42,600
U.S. Govt. Limited, \$11,000,000 Limited.			

Summary of Bank Clearings—Monthly—1949 to Date

(Millions of Dollars)

Total 25 United States Cities				Daily Average Bank Clearings				Total 24 Cities Excluding N. Y. C.			
1952	1951	1950	1949	1952	1951	1950	1949	1952	1951	1950	1949
January.....	75,546	77,220	59,964	58,314	2,905.6	2,970.0	2,398.5	2,332.6	36,366	37,297	27,932
February.....	66,971	61,088	52,676	50,335	2,911.8	2,776.6	2,394.4	2,288.0	32,987	30,126	24,425
March.....	69,616	70,775	61,508	60,790	2,841.7	2,952.2	2,651.7	2,451.7	34,633	35,743	29,616
April.....	74,160	69,408	55,083	54,166	2,778.3	2,778.3	2,627.3	2,083.3	34,217	33,563	26,267
May.....	70,656	69,020	61,357	55,145	2,715.5	2,654.6	2,359.9	2,025.8	33,547	34,005	29,028
June.....	71,850	69,935	64,004	59,506	2,683.9	2,653.9	2,405.1	2,089.5	34,811	33,325	26,188
July.....	76,120	65,504	60,195	54,003	2,921.7	2,680.2	2,407.8	2,160.1	34,612	32,320	26,660
August.....	64,812	60,762	60,600	55,060	2,496.8	2,472.7	2,377.8	2,039.3	31,679	33,543	26,522
September.....	72,776	64,192	66,411	56,196	2,911.2	2,674.7	2,356.4	2,047.6	35,747	31,837	26,772
October.....	69,000	69,990	66,054	56,340	2,859.2	2,800.0	2,424.2	2,042.2	37,351	34,446	27,408
November.....	69,108	66,678	55,531	51,101	2,804.7	2,778.2	2,414.4	2,044.4	34,951	33,078	26,886
December.....	69,258	71,821	61,703	51,703	2,850.3	2,872.8	2,450.2	2,045.2	34,683	33,081	26,503
Total.....	840,518	761,965	678,832	618,832	2,785.7	2,524.2	2,235.4	1,945.4	408,743	362,676	319,990

Summary of Industrial and Commercial Failures—Monthly—1949 to Date

Current Liabilities (\$100,000 Limited)				Total Liabilities (\$100,000 Limited)			
1952	1951	1950	1949	1952	1951	1950	1949
January.....	671	775	664	566	\$26,208	\$21,085	\$26,476
February.....	611	685	595	478	21,009	22,150	19,767
March.....	715	732	684	647	26,232	17,652	27,900
April.....	780	693	606	677	29,530	17,064	21,250
May.....	618	715	614	513	21,193	21,508	21,643
June.....	671	699	625	628	21,222	22,773	18,072
July.....	580	605	694	719	22,789	21,068	19,518
August.....	594	678	787	810	26,417	18,448	16,408
September.....	589	680	732	732	20,118	26,643	15,254
October.....	643	707	802	802	29,742	16,640	23,894
November.....	587	683	835	835	19,567	18,640	20,199
December.....	612	679	770	770	19,803	21,644	19,251
Total.....	8,058	9,102	9,246	8,058	\$259,547	\$248,243	\$108,109

Bank Clearings for Individual Cities—September 1952 and 1951

		(Thousands of Dollars)		Change		Avg. 1952	
Sept. 1952	Sept. 1951	Sept. 1952	Sept. 1951	Change	Avg. 1952	Avg. 1951	Avg. 1950
Boston.....	2,992,022	2,047,325	+ 12.0	2,918,663			
Philadelphia.....	4,610,000	4,092,000	+ 12.7	4,247,000			
Buffalo.....	482,599	417,804	+ 15.5	431,920			
Cincinnati.....	1,574,314	1,424,012	+ 10.6	1,386,331			
Cleveland.....	1,815,411	1,648,993	+ 10.1	1,625,954			
Cincinnati.....	954,357	831,798	+ 14.7	844,509			
Baltimore.....	1,165,661	1,041,726	+ 13.9	1,081,152			
Richmond.....	844,045	764,141	+ 10.5	804,594			
Atlanta.....	1,423,800	1,176,400	+ 21.0	1,273,500			
New Orleans.....	676,313	593,999	+ 13.9	595,144			
Memphis.....	443,561	381,497	+ 16.3	412,529			
Chicago.....	3,842,019	3,411,012	+ 12.6	3,194,784			
Detroit.....	2,408,453	2,219,569	+ 8.5	2,147,417			
St. Louis.....	1,187,354	1,146,508	+ 3.6	1,166,933			
Louisville.....	660,136	592,505	+ 11.5	594,747			
Minneapolis.....	1,486,173	1,304,520	+ 13.9	1,318,044			
Kansas City.....	1,388,462	1,184,655	+ 16.7	1,426,401			
Omaha.....	671,636	660,177	+ 0.8	665,401			
Denver.....	633,418	563,234	+ 12.8	555,755			
Dallas.....	1,486,616	1,352,006	+ 9.9	1,319,784			
Houston.....	1,137,845	1,172,525	+ 3.0	1,237,432			
San Francisco.....	2,299,911	2,151,819	+ 6.9	2,095,391			
Portland, Ore.....	773,935	721,574	+ 7.2	735,181			
Seattle.....	745,982	652,347	+ 14.4	692,201			
Total 24 Cities.....	35,746,202	31,837,203	+ 12.3	31,879,135			
New York.....	37,031,184	32,354,733	+ 14.5	32,932,897			
Total 25 Cities.....	72,777,386	64,191,936	+ 13.4	64,812,032			

Bank Clearings for Individual Cities—9 Months 1952 and 1951

		(Thousands of Dollars)		Change		9 Months 1952	
9 Months 1952	9 Months 1951	9 Months 1952	9 Months 1951	Change	9 Months 1952	9 Months 1951	9 Months 1950
Boston.....	21,075,080	21,043,879	+ 0.1	18,182,453			
Philadelphia.....	41,579,000	41,279,000	+ 0.7	37,304,000			
Buffalo.....	4,104,246	4,027,192	+ 1.9	4,139,114			
Pittsburgh.....	14,075,233	13,667,350	+ 3.0	12,195,897			
Cleveland.....	16,126,911	15,991,717	+ 0.9	12,685,585			
Cincinnati.....	9,505,786	8,250,275	+ 15.0	7,188,008			
Baltimore.....	10,128,469	10,128,469	+ 0.0	8,875,890			
Richmond.....	6,221,185	5,870,120	+ 6.0	5,110,706			
Atlanta.....	11,971,700	11,076,583	+ 8.1	9,929,900			
New Orleans.....	5,329,152	4,691,468	+ 13.4	4,555,581			
Memphis.....	4,081,825	3,924,981	+ 4.0	3,559,608			
Chicago.....	33,095,701	33,405,700	- 0.9	29,475,007			
Detroit.....	20,490,180	18,996,717	+ 8.4	17,680,435			
St. Louis.....	11,637,601	11,945,663	- 2.6	10,799,057			
Louisville.....	5,735,501	5,521,500	+ 4.3	5,018,092			
Minneapolis.....	11,656,421	11,242,641	+ 3.7	10,057,646			
Kansas City.....	13,277,000	11,841,641	+ 12.6	12,188,646			
Omaha.....	5,830,510	5,781,422	+ 0.8	4,948,189			
Denver.....	5,222,197	5,083,119	+ 2.7	4,686,907			
Houston.....	11,475,121	10,237,121	+ 12.1	8,982,635			
San Francisco.....	19,790,614	20,107,726	- 1.6	15,963,577			
Portland, Ore.....	5,149,621	6,076,439	- 16.4	4,601,075			
Seattle.....	6,281,806	5,073,806	+ 24.0	4,910,464			
Total 24 Cities.....	308,139,892	301,757,966	+ 2.4	265,088,680			
New York.....	342,176,256	316,053,451	+ 8.2	291,168,640			
Total 25 Cities.....	650,316,148	617,811,417	+ 4.8	556,257,320			

United States Wholesale Commodity Price Index

Bureau of Labor Statistics

United States Department of Labor

Index of Wholesale Commodity Prices (Revised) 1947=100

Groups	Sept. 1952	Aug. 1952	July 1952	Sept. 1951
ALL COMMODITIES.....	111.7	112.2	111.8	113.4
Farm Products.....	106.4	109.9	110.2	109.9
Processed Foods.....	110.5	110.5	110.0	110.9
All Commodities Other Than Farm Products and Foods.....	113.1	113.0	112.5	114.8
Textile Products and Apparel.....	99.5	99.1	98.9	105.9
Hides, Skins & Leather Products.....	96.5	96.5	96.2	118.0
Fuel, Power & Lighting Materials.....	100.1	105.8	106.0	106.7
Chemicals and Allied Products.....	104.0	104.0	104.2	106.7
Metals and Metal Products.....	124.5	124.1	121.9	122.1
Machinery and Motive Products.....	121.4	121.4	121.4	119.4
Furniture, Other Household Durables.....	111.9	111.5	111.6	113.1
Non-Metallic Minerals - Structural.....	113.8	113.8	113.8	113.6
Rubber & Products.....	126.3	127.8	130.0	144.7
Lumber and Wood Products.....	120.4	120.5	120.2	121.6
Pulp, Paper & Allied Products.....	115.7	115.6	115.3	119.4
Tobacco, Mines, & Bottle Beverages.....	110.8	110.8	110.8	107.8
Miscellaneous.....	108.3	108.9	105.5	105.1

United States Consumers' Price Index (Cost of Living)

Bureau of Labor Statistics

United States Department of Labor

Consumers' Price Index 1935=100

Groups	Aug. 1952	July 1952	June 1952	Aug. 1951
ALL ITEMS.....	191.1	190.8	189.6	185.5
Apparel.....	201.1	201.4	202.0	201.6
Food.....	235.5	234.9	231.3	227.0
Cereal and Bakery Products.....	194.2	194.4	193.3	188.7
Dairy Products.....	213.8	212.3	209.6	205.9
Fruits and Vegetables.....	242.3	253.2	250.0	208.9
Meats, Poultry and Fish.....	277.3	270.4	270.6	270.6
Fuel, & Electricity & Refrigeration.....	147.3	146.4	144.8	144.2
Gas & Electricity.....	94.0	98.3	98.4	97.3
Other Fuels.....	206.0	208.4	203.4	204.2
Householdings.....	204.2	204.2	204.4	210.8
Beer.....	142.3	141.9	141.6	136.8
Miscellaneous.....	173.2	173.0	172.5	165.4

Dun & Bradstreet Wholesale Food Price Index—1950 to Date

	1952	1951	1950
Jan. 1.....	\$0.64	\$0.93	\$0.73
Jan. 8.....	0.61	0.90	0.70
Jan. 15.....	0.57	0.86	0.67
Jan. 22.....	0.60	0.83	0.64
Jan. 29.....	0.61	0.80	0.61
Feb. 5.....	0.61	0.78	0.60
Feb. 12.....	0.57	0.75	0.58
Feb. 19.....	0.60	0.73	0.63
Feb. 26.....	0.58	0.72	0.65
Mar. 4.....	0.56	0.72	0.65
Mar. 11.....	0.58	0.72	0.61
Mar. 18.....	0.54	0.73	0.59
Mar. 25.....	0.48	0.71	0.59
Apr. 1.....	0.40	0.75	0.54
Apr. 8.....	0.37	0.75	0.53
Apr. 15.....	0.37	0.73	0.53
Apr. 22.....	0.31	0.76	0.53
Apr. 29.....	0.38	0.74	0.54
May 6.....	0.30	0.78	0.59
May 13.....	0.38	0.78	0.59
May 20.....	0.48	0.77	0.60
May 27.....	0.45	0.78	0.60
June 3.....	0.43	0.78	0.60
June 10.....	0.45	0.77	0.61
June 17.....	0.41	0.77	0.61
June 24.....	0.39	0.76	0.60
July 1.....	0.45	0.70	0.61
July 8.....	0.51	0.69	0.61
July 15.....	0.51	0.68	0.61
July 22.....	0.59	0.60	0.61
July 29.....	0.63	0.61	0.61
Aug. 5.....	0.65	0.65	0.61
Aug. 12.....	0.60	0.64	0.61
Aug. 19.....	0.69	0.63	0.60
Aug. 26.....	0.70	0.62	0.60
Sept. 2.....	0.70	0.62	0.60
Sept. 9.....	0.60	0.61	0.60
Sept. 16.....	0.49	0.67	0.60
Sept. 23.....	0.45	0.78	0.60
Sept. 30.....	0.43	0.79	0.60
Oct. 7.....	0.44	0.79	0.61
Oct. 14.....	0.38	0.77	0.61
Oct. 21.....	0.34	0.69	0.60
Oct. 28.....	0.33	0.65	0.62
Nov. 4.....	0.31	0.64	0.62
Nov. 11.....	0.27	0.63	0.61
Nov. 18.....	0.26	0.68	0.63
Nov. 25.....	0.27	0.71	0.63
Dec. 2.....	0.28	0.68	0.67
Dec. 9.....	0.28	0.69	0.67
Dec. 16.....	0.28	0.63	0.60
Dec. 23.....	0.28	0.64	0.60
Dec. 30.....	0.28	0.64	0.60
Average.....	\$0.97	\$0.81	

Notes: The Wholesale food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1930=100)

	Oct. 1952	Sept. 1952	Aug. 1952	July 1952	June 1952
1.....	291.45	291.45	294.41	290.21	291.45
2.....	290.99	293.87	294.41	289.97	294.85
3.....	291.43	293.28	294.41	289.97	294.50
4.....	291.43	293.28	294.41	289.97	294.50
5.....	291.43	293.28	294.41	289.97	294.50
6.....	291.23	293.28	294.41	289.97	294.50
7.....	290.70	293.28	294.41	289.97	294.50
8.....	290.54	293.28	294.41	289.97	294.50
9.....	290.42	293.28	294.41	289.97	294.50
10.....	288.57	293.28	294.41	289.97	294.50
11.....	288.57	293.28	294.41	289.97	294.50
12.....	288.57	293.28	294.41	289.97	294.50
13.....	288.57	293.28	294.41	289.97	294.50
14.....	288.57	293.28	294.41	289.97	294.50
15.....	288.57	293.28	294.41	289.97	294.50
16.....	288.57	293.28	294.41	289.97	294.50
17.....	288.57	293.28	294.41	289.97	294.50
18.....	288.57	293.28	294.41	289.97	294.50
19.....	288.57	293.28	294.41	289.97	294.50
20.....	288.57	293.28	294.41	289.97	294.50
21.....	288.57	293.28	294.41	289.97	294.50
22.....	288.57	293.28	294.41	289.97	294.50
23.....	288.57	293.28	294.41	289.97	294.50
24.....	288.57	293.28	294.41	289.97	294.50
25.....	288.57	293.28	294.41	289.97	294.50
26.....	288.57	293.28	294.41	289.97	294.50
27.....	288.57	293.28	294.41	289.97	294.50
28.....	288.57	293.28	294.41	289.97	294.50
29.....	288.57	293.28	294.41	289.97	294.50
30.....	288.57	293.28	294.41	289.97	294.50
1st Holiday	288.57	293.28	294.41	289.97	294.50
1st Sunday	288.57	293.28	294.41	289.97	294.50
High	312.13	312.13	312.13	312.13	312.13
Low	285.21	285.21	285.21	285.21	285.21
1952.....	312.13	312.13	312.13	312.13	312.13
1951.....	312.13	312.13	312.13	312.13	312.13
1950.....	312.13	312.13	312.13	312.13	312.13
1948.....	312.13	312.13	312.13	312.13	312.13

September 1952 and 1951

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	September 1952	September 1951	August 1952	September 1952	September 1951	August 1952
New England						
Boston, Mass.....	\$3,213,290	\$2,427,313	\$4,786,468			
Bridgewater, Conn.....	413,560	414,575	748,450			
Bristol, Conn.....	257,319	172,899	477,738			
Brockton, Mass.....	116,265	219,772	297,098			
Cambridge, Mass.....	1,484,864	1,414,683	1,414,816			
Cheshire, Mass.....	40,855	176,415	81,055			
Everett, Mass.....	31,970	228,481	72,400			
Fall River, Mass.....	103,910	129,150	129,150			
Fitchburg, Mass.....	132,497	90,755	270,305			
Greenwich, Conn.....	1,146,775	1,235,373	880,484			
Hartford, Conn.....	935,694	5,532,927	362,613			
Haverhill, N. H., Mass.....	3,011,171	1,221,360	1,221,360			
Holyoke, Mass.....	390,250	126,501	35,250			
Lawrence, Mass.....	100,700	103,120	79,825			
Lowell, Mass.....	197,892	278,735	376,400			
Manchester, N. H.....	526,940	445,510	422,192			
Mendon, Mass.....	79,490	247,115	1,377,793			
Methuen, Mass.....	116,685	129,360	129,360			
New Britain, Conn.....	220,078	291,136	713,102			
New Haven, Conn.....	1,058,059	1,197,397	1,192,025			
New Rochelle, N. Y.....	40,700	39,365	50,717			
Northampton, Mass.....	727,913	649,095	731,400			
Portland, Me.....	400,220	96,105	101,675			
Providence, R. I.....	163,140	517,150	116,390			
Quincy, Mass.....	230,882	374,726	277,196			
Salem, Mass.....	153,830	490,145	353,859			
Somerville, Mass.....	166,777	110,243	22,010			
Springfield, Mass.....	624,070	602,739	602,739			
Stamford, Conn.....	719,854	1,158,500	577,852			
Waterbury, Conn.....	406,146	615,450	401,600			
West Hartford, Conn.....	109,193	179,313	609,065			
Worcester, Mass.....	401,830	453,740	418,960			
Total New England.....	\$15,982,982	\$29,279,685	\$19,706,500			
Middle Atlantic						
Manhattan.....	\$906,000	\$1,711,000	\$2,605,500			
Brooklyn.....	2,187,712	2,187,712	1,603,025			
Brant, N. Y.....	4,180,170	8,459,850	5,803,100			
Brooklyn.....	1,314,730	401,300	268,926			
Brooklyn.....	624,070	2,650,417	2,650,417			
Queens.....	1,478,140	1,065,517	1,531,895			
Queens.....	16,457,312	4,978,695	12,274,173			
Queens.....	676,220	485,100	72,714			
Queens.....	409,120	782,000	914,250			
Queens.....	397,154	187,000	445,733			
Total N. Y. City.....	\$14,104,000	\$25,034,732	\$60,946,114			
1st New York						
Albany, N. Y.....	\$604,497	\$609,228	\$754,945			
Albany, N. Y.....	397,250	427,300	928,625			
Albany, N. Y.....	142,241	181,465	151,429			
Albany, N. Y.....	176,513	176,528	256,179			
Albany, N. Y.....	114,000	114,000	407,400			
Bayonne, N. J.....	81,000	68,777	97,361			
Binghamton, N. Y.....	1,102,900	304,218	297,321			
Buffalo, N. Y.....	2,700,000	2,700,000	2,700,000			
Camden, N. J.....	467,054	1,123,740	1,900,580			
East Orange, N. J.....	149,418	143,156	78,752			
Elizabeth, N. J.....	338,805	112,820	392,400			
Elizabeth, N. J.....	152,485	152,485	117,105			
Erie, Pa.....	1,294,500	915,325	397,140			
Harrisburg, Pa.....	709,950	477,366	338,200			
Harrisburg, Pa.....	111,300	135,9				

(Continued on following page.)

BUILDING PERMIT VALUES FOR 215 CITIES—Continued

September 1952 and 1951

	September 1952	September 1951	August 1952		September 1952	September 1951	August 1952
So. Cent. (Cont.)				Mountains			
Montgomery, Ala.....	\$927,035	\$1,095,425	\$166,000	Boiler, Idaho.....	\$771,015	\$198,881	\$139,298
Muskogee, Okla.....	57,225	27,900	67,750	Butte, Mont.....	17,000	61,400	12,800
Nashville, Tenn.....	1,517,377	3,250,213	437,478	Calaveras Springs, Cal.	553,005	743,037	548,980
New Orleans, La.....	5,122,072	1,458,017	2,214,410	Denver, Colo.....	5,506,172	7,406,617	7,371,874
Oklahoma City, Okla.	1,041,311	4,007,531	5,087,224	East Palmyra, Mont.	409,125	362,335	376,775
Port Arthur, Texas...	280,223	275,726	400,661	Ogden, Utah.....	567,300	340,400	506,000
San Antonio, Texas...	292,371	1,115,748	835,540	Phoenix, Ariz.....	535,093	1,255,110	1,009,588
San Francisco, Texas...	1,014,145	1,014,145	1,131,400	Pueblo, Colo.....	1,407,100	1,006,400	1,381,585
Shreveport, La.....	1,271,324	2,299,929	1,024,034	Salt Lake City, Utah...	1,005,505	1,050,275	1,239,785
Tulsa, Okla.....	849,400	1,676,750	745,825	Tucson, Ariz.....	680,619	473,739	642,427
Waco, Texas.....	1,101,440	775,175	537,048	Total Mountains.....	\$11,057,832	\$13,381,945	\$13,489,270
Wichita Falls, Texas...	212,735	761,188	894,380				
Total So. Central....	\$58,270,560	\$70,032,298	\$52,961,261				
West Central				Pacific			
Cedar Rapids, Iowa...	\$119,626	\$1,119,137	\$456,465	Bakersfield, Cal....	\$1,357,132	\$633,110	\$106,688
Des Moines, Iowa...	585,011	770,944	772,645	Berkeley, Cal.....	415,941	750,853	427,654
Des Moines, Iowa...	4,017,282	897,321	1,121,121	Beverly Hills, Cal...	400,315	1,045,899	546,241
Des Moines, Iowa...	248,754	277,275	1,035,558	Fresno, Cal.....	981,900	1,437,014	1,768,566
Duluth, Minn.....	509,450	371,092	97,650	Glendale, Cal.....	802,904	858,038	1,316,223
El Paso, N. Mex.....	769,270	329,810	329,810	Long Beach, Cal....	2,774,195	2,732,605	5,183,220
Kansas City, Kan....	1,400,091	246,055	515,677	Portland, Ore.....	2,005,543	2,779,492	1,788,085
Kansas City, Mo....	3,264,000	2,147,000	6,791,000	Portland, Ore.....	905,270	3,335,014	989,692
Lincoln, Neb.....	21,305	1,132,300	6,585,000	Sacramento, Cal....	850,872	1,189,470	1,310,909
Minneapolis, Minn...	1,290,645	14,248,493	2,113,760	San Diego, Cal.....	7,607,580	5,223,665	6,737,869
Omaha, Neb.....	1,443,129	2,135,924	6,884,228	San Francisco, Cal...	6,019,088	7,261,715	2,949,167
St. Joseph, Mo.....	149,150	149,150	149,150	San Jose, Cal.....	1,688,250	2,538,405	1,112,740
St. Louis, Mo.....	6,742,855	5,756,940	3,650,044	Seattle, Wash.....	4,052,545	4,271,670	3,796,585
St. Paul, Minn.....	1,521,240	4,481,658	4,436,905	Spokane, Wash.....	2,021,008	2,345,570	1,990,027
St. Paul, Minn.....	431,077	525,635	476,725	Stockton, Cal.....	838,377	1,028,273	516,953
St. Paul, Minn.....	1,105,096	619,672	383,705	Tacoma, Wash.....	1,506,667	2,012,120	803,156
Topeka, Kan.....	290,410	1,031,455	180,405	Total Pacific.....	\$72,057,442	\$65,442,081	\$66,923,416
Wichita, Kan.....	2,974,403	2,066,526	2,194,601	Total 215 Cities....	\$190,060,988	\$479,874,648	\$194,064,682
Total West Central...	\$12,199,308	\$19,506,703	\$14,059,337				

Building Permit Values for 215 Cities—Monthly—1950 to Date

	Total United States - 215 Cities			New York City			Outside New York City - 214 Cities		
	1952	1951	1950	1952	1951	1950	1952	1951	1950
Jan.....	\$259,293,065	\$446,081,401	\$334,999,161	\$24,712,989	\$51,032,885	\$41,873,234	\$234,380,076	\$395,048,516	\$293,125,927
Feb.....	315,320,903	127,241,738	343,121,578	33,765,416	24,348,571	57,454,466	281,555,485	302,693,167	275,667,082
Mar.....	350,270,591	431,600,580	448,891,954	31,535,059	49,246,240	49,246,240	318,735,532	342,045,620	400,652,904
Apr.....	415,466,159	372,053,130	445,976,650	51,123,123	27,351,774	57,723,455	362,143,116	345,151,356	388,255,201
May.....	408,613,113	436,074,121	508,904,044	62,146,322	62,762,259	66,101,764	346,486,791	373,311,922	482,802,280
June.....	426,268,442	185,050,082	509,027,104	56,406,578	51,458,270	102,566,255	390,081,508	373,589,772	465,460,849
July.....	441,100,921	415,371,892	524,978,208	44,245,049	45,557,765	37,123,541	396,215,467	370,014,127	487,854,667
Aug.....	368,624,682	477,666,400	505,997,971	69,916,114	70,505,151	37,858,882	324,708,568	361,161,249	513,139,091
Sept.....	390,060,918	412,314,648	409,265,000	14,104,030	25,014,612	50,071,613	352,156,979	370,400,015	377,599,340
Oct.....	367,445,891	520,255,690	.....	53,880,760	70,902,243	.....	313,559,061	449,353,417	.....
Nov.....	285,105,014	408,666,048	.....	50,219,456	37,350,881	.....	235,145,558	371,317,167	.....
Dec.....	266,210,510	426,607,027	.....	38,829,573	38,130,133	.....	227,380,927	388,456,714	.....
Total.....	\$4,584,466,337	\$5,549,694,106	.....	\$556,572,036	\$656,015,407	.....	\$4,027,894,301	\$4,893,678,699	.....

Building Permit Values and Index for 120 Cities—1939 to Date

Index is 3-months moving average, based on average of 1920-1930 = 100; Adjusted for seasonal variation.
(Value figures in thousands of dollars.)

	1952		1951		1950		1949		1948		1947		1946	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	198,149	133.4	166,023	101.2	269,459	166.5	188,300	126.3	233,321	140.6	129,559	81.4	165,814	101.7
February.....	242,915	132.4	261,150	183.4	282,301	167.7	194,905	117.5	190,904	127.7	139,718	84.7	156,117	116.1
March.....	273,910	136.7	350,142	140.9	356,918	154.6	255,522	113.0	265,964	113.7	196,744	79.7	313,148	105.4
April.....	321,627	121.9	269,837	134.4	355,004	159.6	283,047	107.7	285,763	112.2	176,146	73.1	491,276	98.0
May.....	316,919	129.2	349,188	127.5	404,053	174.5	257,321	116.4	279,261	117.2	164,928	76.9	187,755	74.0
June.....	316,627	142.7	299,211	141.0	461,954	193.3	311,107	117.0	299,305	122.6	222,834	88.1	161,334	76.3
July.....	355,178	146.2	331,019	147.6	418,534	195.0	240,714	124.1	274,942	129.5	222,902	100.3	179,518	76.0
August.....	311,909	155.0	354,223	160.1	433,953	185.4	276,762	133.2	295,797	136.5	226,908	111.2	167,979	78.1
September.....	304,215	.....	317,470	157.6	327,471	191.5	311,411	147.3	284,218	134.9	245,263	119.9	141,839	73.1
October.....	.....	.....	295,720	146.0	420,917	188.6	309,573	150.8	246,781	132.8	260,038	128.1	137,778	72.0
November.....	.....	.....	217,169	132.8	334,273	194.9	245,112	145.9	259,859	128.5	227,903	125.7	130,774	71.1
December.....	.....	.....	201,230	127.0	442,644	216.1	249,302	153.4	228,846	128.7	255,387	141.4	123,250	76.6
Total.....	.....	.....	3,654,367	.....	4,465,831	.....	3,131,076	.....	3,111,251	.....	2,469,870	.....	2,086,918	.....
	1945		1944		1943		1942		1941		1940		1939	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	37,080	26.3	27,611	20.3	24,252	16.2	52,376	40.7	89,163	54.1	72,062	43.6	76,874	45.8
February.....	65,258	29.6	34,002	26.6	20,908	13.4	69,697	37.7	78,800	52.8	76,718	44.5	69,740	40.0
March.....	55,876	28.1	67,046	21.7	26,854	13.2	83,622	38.1	115,786	46.2	91,429	41.1	97,806	38.3
April.....	50,890	22.9	36,371	19.4	19,017	14.5	91,747	32.1	115,076	46.2	91,743	39.4	77,915	36.1
May.....	61,624	24.7	38,831	16.7	41,266	15.2	67,620	27.4	119,214	46.0	101,382	36.0	90,095	29.6
June.....	66,889	29.2	47,947	21.9	31,494	16.0	49,397	22.5	108,651	51.4	92,721	41.7	100,597	39.3
July.....	71,846	34.5	63,990	31.7	37,738	16.6	45,221	20.4	127,303	60.4	95,364	41.7	82,809	42.2
August.....	80,150	40.0	111,041	31.8	41,921	18.6	42,528	21.9	95,166	41.4	81,442	45.2	100,014	42.8
September.....	100,080	52.0	63,074	47.9	37,318	19.6	49,277	20.8	96,214	47.5	95,052	48.9	85,592	46.7
October.....	126,912	63.4	96,185	43.3	41,658	21.0	35,472	19.7	99,169	47.3	111,870	50.9	101,120	47.1
November.....	114,090	78.3	97,560	39.1	40,858	21.7	29,322	17.8	79,245	41.4	85,135	52.6	85,426	44.7
December.....	166,318	92.5	33,673	31.2	36,392	20.8	37,641	17.2	75,250	40.4	93,142	51.6	90,837	43.6
Total.....	1,098,028	.....	708,505	.....	418,961	.....	643,620	.....	1,196,043	.....	1,104,480	.....	1,028,812	.....

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES

TABULATED BY DUN & BRADSTREET, INC.

	1951												1952											
	Oct.	Nov.	Dec.	1st	2nd	3rd	4th	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1st	2nd	3rd	4th	Jan.
Alabama.....	37	44	30	111	46	44	61	151	55	51	41	147	50	50	65	31	146	37	67	209	64	111	46	44
Arizona.....	20	70	67	209	64	66	59	194	55	51	41	147	50	50	65	31	146	37	67	209	64	111	46	44
Arkansas.....	40	22	19	90	54	35	63	152	53	24	72	2,199	652	652	652	678	2,025	678	2,025	678	2,025	678	2,025	678
California.....	548	540	605	1,623	634	640	711	1,985	718	718	718	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	
Colorado.....	46	51	50	147	179	66	62	207	137	133	125	337	137	137	137	137	137	137	137	137	137	137	137	
Connecticut.....	114	115	124	333	145	129	120	374	268	243	227	738	216	216	216	216	216	216	216	216	216	216	216	
Delaware.....	299	211	187	627	270	260	339	928	347	363	340	1,050	335	335	335	335	335	335	335	335	335	335	335	
Florida.....	328	278	339	945	297	292	339	928	347	363	340	1,050	335	335	335	335	335	335	335	335	335	335	335	
Georgia.....	65	93	67	225	135	96	99	320	75	90	80	245	101	101	101	101	101	101	101	101	101	101	101	
Idaho.....	15	10	24	49	27	20	18	65	34	34	23	89	30	30	30	30	30	30	30	30	30	30	30	
Illinois.....	345	313	419	1,077	357	343	347	1,047	406	360	339	1,111	343	343	343	343	343	343	343	343	343	343	343	
Indiana.....	98	84	116	318	107	91	114	312	106	120	97	323	137	137	137	137	137	137	137	137	137	137	137	
Iowa.....	34	34	45	113	37	31	35	103	57	38	42	174	50	50	50	50	50	50	50	50	50	50	50	
Kansas.....	47	36	44	147	49	51	40	146	65	53	50	163	55	55	55	55	55	55	55	55	55	55	55	
Kentucky.....	52	37	51	140	56	70	45	217	81	88	69	238	69	69	69	69	69	69	69	69	69	69	69	
Louisiana.....	50	53	56	165	79	69	69	217	81	88	69	238	69	69	69	69	69	69	69	69	69	69	69	
Maine.....	31	43	103	30	26	26	30	86	35	35	32	90	32	32	32	32	32	32	32	32	32	32	32	
Maryland.....	29	122	109	366	140	142	225	516	157	118	181	450	152	152	152	152	152	152	152	152	152	152	152	
Massachusetts.....	208	208	355	771	248	207	174	552	276	252	244	772	252	252	252	252	252	252	252	252	252	252	252	
Michigan.....	165	174	140	488	207	194	174	552	276	252	244	772	252	252	252	252	252	252	252	252	252	252	252	
Minnesota.....	68	81	140	289	77	72	89	238	90	94	85	265	77	77	77	77	77	77	77	77	77	77	77	
Mississippi.....	23	23	28	74	37	37	39	113	43	41	36	120	37	37	37	37	37	37	37	37	37	37	37	
Missouri.....	146	89	116	351	132	145	138	415	169	111	123	406	116	116	116	116	116	116	116	116	116	116	116	
Montana.....	15	8	24	48	26	8	10	44	28	32	18	78	21	21	21	21	21	21	21	21	21	21	21	
Nebraska.....	14	21	29	64	23	23	39	95	23	33	28	84	31	31	31	31	31	31	31	31	31	31	31	
Nevada.....	48	41	36	125	38	43	72	153	50	53	58	161	65	65	65	65	65	65	65	65	65	65	65	
New Hampshire.....	25	19	26	70	27	19	22	68	26	21	32	79	18	18	18	18	18	18	18	18	18	18	18	
New Jersey.....	514	463	358	1,335	598	476	548	1,652	529	533	536	1,598	515	515	515	515	515	515	515	515	515	515	515	
New Mexico.....	18	15	15	48	29	12	17	58	16	28	100	332	1,780	504	461	461	461	461	461	461	461	461	461	
New York.....	1,564	1,564	1,497	4,715	2,283	1,689	1,853	5,485	1,985	1,840	1,700	5,332	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	
North Carolina.....	8	10	15	33	12	16	11	39	9	16	19	44	12	12	12	12	12	12	12	12	12	12	12	
North Dakota.....	8	10	15	33	12	16	11	39	9	16	19	44	12	12	12	12	12	12	12	12	12	12	12	
Ohio.....	405	331	326	1,072	461	409	547	1,417	452	422	401	1,475	422	422	422	422	422	422	422	422	422	422	422	
Oklahoma.....	29	58	66	193	85	80	81	255	74	70	65	209	82	82	82	82	82	82	82	82	82	82	82	
Oregon.....	58	50	84	192	70	56	55	181	74	70	65	209	82	82	82	82	82	82	82	82	82	82	82	
Pennsylvania.....	230	196	267	603	310	222	283	821	271	308	268	847	319	319	319	319	319	319	319	319	319	319	319	
Rhode Island.....	48	44	55	147	69	58	53	180	84	48	41	138	56	56	56	56	56	56	56	56	56	56	56	
South Carolina.....	59	50	55	164	67	43	49	159	55	51	32	138	56	56	56	56	56	56	56	56	56	56	56	
South Dakota.....	14	10	14	38	11	9	7	26	9	16	83	244	78	78	78	78	78	78	78	78	78	78	78	
Tennessee.....	65	47	78	190	89	90	78	257	97	64	83	244	78	78	78	78	78	78	78	78	78	78	78	
Texas.....	222	247	266	731	320	325	373	972	319	340	296	925	308	308	308	308	308	308	308	308	308	308	308	
Utah.....	23	24	18	65	13	34	25	69	30	26	32	90	39	39	39	39	39	39	39	39	39	39	39	
Vermont.....	14	14	14	37	10	10	12	37	11	12	9	34	13	13	13	13	13	13	13	13	13	13	13	
Virginia.....	96	74	88	258	128	114	128	371	112	97	125	334	85	85	85	85	85	85	85	85	85	85	85	
Washington.....	78	63	74	215	90	78	94	262	97	81	48	266	107	107	107	107	107	107	107	107	107	107	107	
West Virginia.....	48	44	38	130	55	36	46	137	46	39	39	137	84	84	84	84	84	84	84	84	84	84	84	
Wisconsin.....	97	73	124	294	103	100	96	299	122	111	117	350	86	86	86	86	86	86	86	86	86	86	86	
Wyoming.....	10	7	15	32	10	12	15	37	21	21	12	31	22	22	22	22	22	22	22	22	22	22	22	
Total 48 States.....	6,812	6,289	6,913	20,014	8,357	7,138	7,902	23,397	8,284	7,915	7,819	24,018	7,549	7,549	7,549	7,549	7,549	7,549	7,549	7,549	7,549	7,549	7,549	

Failures by Industrial Groups—Monthly—1950 to Date

1950	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January	854	225	26.1	110	12.7	403	46.6	65	7.5	61	7.1
February	811	170	21.0	100	12.3	399	49.2	73	9.0	59	7.5
March	884	206	23.3	116	13.1	402	45.5	86	9.7	74	8.4
April	806	195	24.2	91	11.5	398	49.4	70	8.7	44	5.5
May	874	197	22.5	109	12.5	426	48.7	80	9.2	62	7.1
June	725	167	23.1	67	9.2	363	50.1	61	8.4	67	9.2
July	694	151	21.8	73	10.5	343	49.4	65	9.4	62	8.9
August	787	173	22.0	70	8.9	402	51.1	91	11.5	51	6.5
September	648	147	22.7	69	10.6	314	48.5	75	11.6	43	6.6
October	707	150	21.2	63	8.9	339	47.9	91	12.9	64	9.1
November	683	150	22.0	69	10.1	310	45.4	87	12.7	67	9.8
December	679	143	21.1	77	11.3	330	48.6	62	9.1	67	9.9
Total Year	9,162	2,074	22.6	1,016	11.1	4,429	48.3	912	10.0	731	8.0
1951											
January	775	132	17.0	73	9.4	410	52.9	97	12.5	63	8.2
February	599	107	17.9	69	11.5	304	50.8	60	10.0	59	9.8
March	732	115	15.7	88	12.0	377	51.5	83	11.4	69	9.4
April	693	119	17.2	76	11.0	355	51.2	81	11.7	52	7.5
May	755	128	17.0	84	11.1	385	51.0	94	12.4	64	8.5
June	699	139	19.4	66	9.4	390	55.8	71	10.2	43	6.2
July	665	130	19.6	66	9.9	340	51.1	74	11.1	55	8.3
August	678	136	20.1	64	9.4	333	49.1	89	13.1	56	8.3
September	650	150	24.2	70	11.3	277	44.7	84	13.5	39	6.3
October	703	153	21.8	47	6.7	304	43.2	91	12.9	51	7.3
November	587	106	18.0	58	9.9	307	52.3	68	11.6	49	8.2
December	612	131	21.4	66	10.8	296	48.4	71	11.6	48	7.8
Total Year	6,058	1,533	19.0	827	10.3	4,088	50.7	957	11.9	653	8.1
1952											
January	671	143	21.3	62	9.2	348	51.9	68	10.1	50	7.5
February	619	133	21.5	60	9.7	304	49.1	70	11.3	52	8.4
March	715	148	20.7	69	9.6	371	51.9	72	10.1	55	7.7
April	780	171	21.9	83	10.7	359	46.1	92	11.9	69	8.8
May	638	111	17.4	59	9.2	333	52.2	75	11.8	60	9.4
June	671	128	19.1	73	10.9	340	50.7	78	11.6	52	7.7
July	671	130	19.4	60	8.9	340	50.7	78	11.6	52	7.7
August	594	109	18.3	60	10.1	316	53.2	58	9.8	51	8.6
September	539	107	19.8	58	10.8	288	53.4	50	9.3	36	6.7
October	..	..	..	..	..	..	..	..	..	..	..
November	..	..	..	..	..	..	..	..	..	..	..
December	..	..	..	..	..	..	..	..	..	..	..
Total Year	..	..	..	..	..	..	..	..	..	..	..

Failures by Size of Lubricants—Monthly—1950 to Date

1950	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and over	% of Total
January	864	180	20.8	449	52.0	194	22.5	39	4.5	2	0.2
February	811	181	22.3	404	49.8	186	22.9	40	5.0	..	..
March	884	166	18.8	458	51.8	208	23.5	52	5.9	..	..
April	806	172	21.3	416	51.6	169	21.0	49	6.1	..	..
May	874	197	22.5	450	51.5	186	21.3	41	4.7	..	..
June	725	169	23.3	373	51.5	151	20.8	31	4.3	1	0.1
July	694	140	20.2	363	52.3	159	22.9	32	4.6	..	..
August	787	177	22.5	427	54.3	161	20.4	21	2.7	1	0.1
September	648	175	27.0	316	48.8	135	20.8	22	3.4	..	..
October	707	175	24.8	355	50.2	156	22.1	20	2.8	1	0.1
November	683	186	27.2	342	50.1	122	17.9	31	4.5	2	0.3
December	679	147	21.6	353	52.0	146	21.8	29	4.3	2	0.3
Total Year	9,162	2,065	22.5	4,706	51.4	1,975	21.6	407	4.4	9	0.1
1951											
January	775	190	24.5	404	52.1	143	18.5	38	4.9	..	..
February	599	145	24.2	302	50.4	121	20.2	30	5.0	1	0.2
March	732	170	23.2	401	54.8	137	18.7	23	3.2	1	0.1
April	693	175	25.3	348	50.2	145	20.9	24	3.5	1	0.1
May	755	159	21.1	408	54.0	145	19.2	42	5.6	1	0.1
June	699	164	23.5	359	51.3	152	19.2	41	5.9	1	0.1
July	665	150	22.6	347	52.2	134	20.1	32	4.8	2	0.3
August	678	141	20.8	345	50.9	151	22.3	38	5.6	3	0.4
September	620	150	24.2	315	50.8	112	18.1	19	3.1	4	0.6
October	643	136	21.2	319	49.6	145	22.5	39	6.1	4	0.6
November	587	129	22.0	306	52.1	121	20.6	30	5.1	1	0.2
December	612	123	20.1	306	50.0	146	23.9	36	5.9	1	0.1
Total Year	6,058	1,832	22.7	4,160	51.6	1,634	20.3	412	5.1	20	0.3
1952											
January	671	119	17.7	343	51.1	154	23.0	59	7.8	3	0.4
February	619	117	18.9	328	53.0	136	22.3	34	5.5	2	0.3
March	715	129	18.1	367	51.3	169	23.6	48	6.7	2	0.3
April	780	156	20.0	379	48.6	180	23.1	64	8.2	1	0.1
May	638	130	20.4	337	52.8	140	21.9	29	4.6	2	0.3
June	671	127	18.9	344	51.3	157	23.4	42	6.3	1	0.1
July	671	96	16.6	305	52.6	126	21.7	51	8.0	2	0.3
August	594	130	21.9	292	49.1	140	23.6	32	5.4	..	..
September	539	117	21.7	262	48.6	127	23.6	32	5.9	1	0.2
October	..	..	..	..	..	..	..	..	..	..	..
November	..	..	..	..	..	..	..	..	..	..	..
December	..	..	..	..	..	..	..	..	..	..	..
Total Year	..	..	..	..	..	..	..	..	..	..	..

Failures by Divisions of Industry—September 1952

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Sept. 1952	9 Months 1952	1951	Sept. 1952	9 Months 1952	1951
Mining & Manufacturings						
Mining—Coal, Oil, Miscellaneous	31	28	..	2,338	6,511	..
Food & Kindred Products	130	162	385	8,800	10,854	..
Textile Mill Prods. & App'l.	22	240	274	2,173	15,288	10,550
Lumber & Products	21	183	178	537	8,915	13,123
Paper, Printing & Pub'l.	6	78	63	119	3,331	4,255
Chemicals & Allied Prods.	3	34	32	824	3,757	1,110
Leather & Products	8	68	50	400	3,180	2,480
Stone, Clay & Glass Prods.	4	33	27	92	1,786	568
Iron, Steel & Products	6	39	31	1,179	3,512	1,158
Machinery	12	94	81	414	13,488	8,900
Transportation Equip'ments	3	35	14	82	1,700	790
Miscellaneous	14	178	204	485	10,159	5,849
Total Mining & Mfg.	107	1,183	1,146	6,780	77,564	66,078
Wholesale Trades						
Food & Farm Products	16	181	199	310	9,242	6,769
Apparel	5	40	31	102	1,446	948
Dry Goods	5	29	19	192	930	367
Lumber, Bldg. Mtls., Hdw.	4	45	47	99	2,577	2,029
Chemicals & Drugs	3	15	25	2	866	707
Motor Vehicles & Auto Equip.	3	19	25	50	733	1,097
Miscellaneous	24	252	308	3,610	12,153	15,986
Total Wholesale Trade	58	583	656	4,365	28,047	28,803
Retail Trade						
Food & Liquors	66	706	834	1,064	10,359	10,941
General Merchandise	9	108	116	102	2,694	3,023
Apparel & Accessories	42	462	467	824	6,845	6,845
Furniture, Home Furnishings	10	329	315	724	7,832	9,992
Lumber, Bldg. Mtls., Hdw.	16	136	162	672	3,058	3,314
Automotive Goods	23	230	234	243	4,527	4,062
Selling & Drinking Places	62	640	660	1,067	12,163	13,037
Drug Stores	9	90	77	108	1,107	1,107
Miscellaneous	31	273	296	483	5,611	4,142
Total Retail Trade	288	2,974	3,181	5,317	56,558	56,683
Constructions						
General Bldg. Contractors	16	227	269	1,498	12,589	16,071
Building Sub-contractors	31	362	441	1,217	10,747	10,709
Other Contractors	4	23	23	14	986	2,705
Total Construction	50	612	733	2,729	24,322	29,545
Commercial Services						
Pass. & Freight Transp.	8	130	151	408	11,644	5,286
Misc. Public Services	1	27	21	58	1,069	503
Hotels	1	20	12	5	907	473
Cleaning-Drycleaning	5	66	73	27	981	1,061
Laundries	5	30	38	106	516	1,019
Undertakers	1	10	5	14	273	100
Other Personal Services	1	19	40	3	165	501
Business & Repair Services	14	133	150	296	3,462	2,763
Total Commercial Services	36	455	500	947	19,617	11,726
TOTAL UNITED STATES	539	5,807	6,216	20,138	206,108	192,835

Failures in Large Cities—September 1952

Cities (1940 Population Ranking)	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Sept. 1952	9 Months 1952	1951	Sept. 1952	9 Months 1952	1951
New York, N. Y.	154	1,489	1,491	6,762	53,023	47,708
Chicago, Ill.	17	232	232	288	8,319	5,970
Philadelphia, Pa.	11	93	123	147	1,283	2,325
Detroit, Mich.	4	73	68	119	2,255	2,910
Los Angeles, Calif.	2	28	279	1,020	6,950	7,046
Cleveland, Ohio	4	45	53	47	740	1,245
Baltimore, Md.	4	37	55	18	1,502	4,275
St. Louis, Mo.	3	26	24	106	2,151	219
Boston, Mass.	4	90	94	67	3,119	2,910
Pittsburgh, Pa.	2	27	33	5	1,192	629
Washington, D. C.	1	16	2	5	434	..
San Francisco, Calif.	13	99	81	255	5,677	2,335
Milwaukee, Wis.	3	37	74	10	641	1,345
Buffalo, N. Y.	3	39	33	63	891	823
New Orleans, La.	2	24	20	38	811	511
Minneapolis, Minn.	3	21	17	32	487	610
Cincinnati, Ohio	1	17	11	24	525	294
Indianapolis, Ind.	2	14	19	12	510	508
Kansas City, Mo.	..	7	8	..	82	330
Houston, Texas	1	13	16	35	540	1,864
Seattle, Wash.	4	37	51	128	1,453	278
Rochester, N. Y.	3	23	24	71	2,603	440
Louisville, Ky.	..	8	7	..	125	..
Denver, Colo.	..	7	16	..	1,392	2,288
Total 25 Cities	262	2,803	2,863	9,610	96,649	86,000
Balance of Country	277	3,004	3,353	10,528	109,459	106,835
TOTAL UNITED STATES	539	5,807	6,216	20,138	206,108	192,835

United States Failures by States—September 1952

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Sept. 1952	9 Months 1952	1951	Sept. 1952	9 Months 1952	1951
New England						
Maine	2	19	26	34	415	278
New Hampshire	..	5	22	75	1,009	973
Vermont	1	6	2	..	232	..
Massachusetts	22	279	268	1,065	10,732	6,099
Connecticut	14	146	101	281	6,099	3,652
Rhode Island	5	69	78	174	2,515	1,197
Total New England	45	538	497	1,630	21,112	12,446
Middle Atlantic						
New York	188	1,801	1,760	8,924	66,832	51,916
New Jersey	24	237	245	1,353	10,819	9,504
Pennsylvania	23	237	253	765	1,299	9,180
Total Middle Atlantic	235	2,275	2,314	11,062	84,970	69,700
East North Central						
Ohio	10	153	183	423	4,086	5,939
Indiana	4	37	38	64	1,318	819
Illinois	24	302	319	441	10,412	8,369
Michigan	16	131	152	300	4,047	5,609
Wisconsin	8	102	167	76	2,811	3,191
Total East North Central	61	725	859	1,304	22,674	23,987
West North Central						
Minnesota	3	58	58	32	1,698	2,987
Iowa	4	21	34	82	514	1,011
Missouri	6	52	31	234	2,453	2,171
Nebraska	..	3	5	..	63	56
South Dakota	1	5	6	11	118	222
North Dakota	1	11	12	61	531	461
Kansas	1	20	21	19	1,435	680
Total West North Central	16	172	207	439	7,432	7,588
South Atlantic						
Maryland	5	51	73	22	3,150	4,729
Delaware	..	6	3	..	152	8
District of Columbia	1	16	2	6	433	54
Virginia	7	55	44	207	1,208	3,779
West Virginia	2	39	60	25	1,951	1,791
North Carolina	4	32	57	83	1,410	1,664
South Carolina	1	7	3	30	819	300
Georgia	..	31	72	..	1,573	4,621
Florida	..	110	109	271	3,269	4,069
Total South Atlantic	26	347	423	644	14,681	20,955
East South Central						
Kentucky	..	24	28	..	627	564
Tennessee	6	62	65	568	1,892	2,463
Alabama	8	36	27	18	1,246	945
Mississippi	2	22	33	..	387	711
Total East South Central	16	144	153	754	3,984	4,583
West South Central						
Arkansas	2	11	20	32	580	881
Oklahoma	1	16	28	32	1,670	517
Louisiana	3	43	55	55	1,417	1,340
Texas	6	72	70	178	4,492	5,070
Total West South Central	12	142	173	207	8,160	8,808
Mountains						
Montana	..	4	1	..	66	4
Idaho	6	20	12	40	426	236
Wyoming	..	1	2	..	25	23
Colorado	2	12	26	159	1,278	2,607
New Mexico	1	9	17	3	213	484
Arizona	3	38	46	373	1,574	401
Utah	3	39	26	21	1,067	432
Nevada	..	11	10	..	563	530
Total Mountain	15	134	140	596	5,214	5,126
Pacific						
Washington	9	91	105	271	2,823	1,630
Oregon	7	63	51	113	2,521	2,287
California	97	1,176	1,264	3,026	32,537	35,925
Total Pacific	113	1,330	1,420	3,412	37,881	39,842
TOTAL UNITED STATES	539	5,807	6,216	20,138	206,108	192,835

Canadian Failures by Provinces—September 1952

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Sept. 1952	9 Months 1952	1951	Sept. 1952	9 Months 1952	1951
Canada						
Newfoundland	..	8	4	..	128	238
Prince Edward Island	..	..	6	..	237	384
Nova Scotia	..	9	6	..	237	384
New Brunswick	..	15	14	..	336	260
Quebec	24	399	404	748	9,190	8,676
Ontario	11	131	95	152	3,147	2,957
Manitoba	4	39	18	80	1,113	439
Saskatchewan	..	4	11	..	14	155
Alberta	..	12	10	..	210	184
British Columbia	1	14	24	14	605	420
TOTAL CANADA	40	651	590	994	15,218	13,759

Failures by Industrial Groups and Size of Liabilities—September 1952

(Liabilities in thousands of dollars)

	September 1952				January to September 1952				January to September 1951			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
MANUFACTURING	107	100.0	6,790	6,820	1,183	100.0	77,564	79,113	1,146	100.0	66,078	67,542
Under \$5,000.....	10	9.4	30	30	132	11.1	386	386	188	16.4	540	540
\$5,000 to \$25,000.....	43	40.2	510	510	490	41.4	5,772	5,772	505	44.1	6,123	6,123
\$25,000 to \$100,000.....	36	33.6	1,478	1,478	383	32.4	19,032	19,032	326	28.4	15,807	15,807
\$100,000 to \$1,000,000.....	18	16.8	4,762	4,802	170	14.4	39,195	40,694	118	10.3	27,634	28,108
\$1,000,000 and Over.....	..	..	..	..	8	0.7	12,979	13,229	9	0.8	15,914	16,964
WHOLESALE TRADE	58	100.0	4,365	4,365	583	100.0	28,047	28,244	656	100.0	26,803	29,692
Under \$5,000.....	12	20.7	36	36	80	13.7	234	234	94	14.3	279	279
\$5,000 to \$25,000.....	25	43.1	128	128	261	44.8	3,309	3,309	342	52.1	4,139	4,139
\$25,000 to \$100,000.....	18	31.0	771	771	184	31.6	8,405	8,405	168	25.6	9,107	9,107
\$100,000 to \$1,000,000.....	2	3.5	230	230	55	9.4	10,213	10,410	49	7.5	9,791	10,080
\$1,000,000 and Over.....	1	1.7	3,000	3,000	3	0.5	5,886	5,886	3	0.5	6,487	6,487
RETAIL TRADE	288	100.0	5,317	5,317	2,974	100.0	56,558	56,624	3,181	100.0	56,063	56,677
Under \$5,000.....	81	28.1	239	239	730	24.5	2,198	2,198	907	28.4	2,567	2,567
\$5,000 to \$25,000.....	150	52.1	1,674	1,674	1,614	56.3	19,056	19,056	1,149	55.0	23,199	23,199
\$25,000 to \$100,000.....	51	17.7	1,945	1,945	499	16.8	21,889	21,889	467	14.7	19,600	19,600
\$100,000 to \$1,000,000.....	6	2.1	1,459	1,459	71	2.4	13,415	13,415	63	1.9	11,367	11,367
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
CONSTRUCTION	50	100.0	2,729	2,729	612	100.0	24,722	24,752	733	100.0	29,545	29,778
Under \$5,000.....	6	12.0	19	19	83	13.6	241	241	130	17.7	378	378
\$5,000 to \$25,000.....	26	52.0	377	377	102	16.6	3,948	3,948	370	50.5	4,642	4,642
\$25,000 to \$100,000.....	14	28.0	593	593	169	27.6	7,893	7,893	173	23.6	7,752	7,752
\$100,000 to \$1,000,000.....	4	8.0	1,740	1,740	58	9.5	12,240	12,270	58	7.6	14,114	14,147
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	2	0.3	2,659	2,659
COMMERCIAL SERVICE	36	100.0	947	947	455	100.0	19,617	19,832	500	100.0	11,726	11,815
Under \$5,000.....	8	22.2	23	23	96	21.1	285	285	130	26.0	377	377
\$5,000 to \$25,000.....	18	50.0	185	185	230	50.5	3,723	3,723	263	52.6	3,098	3,098
\$25,000 to \$100,000.....	8	22.2	437	437	99	21.1	4,396	4,396	88	17.6	3,142	3,142
\$100,000 to \$1,000,000.....	2	5.6	302	302	30	6.6	6,480	6,695	19	3.8	4,509	4,594
\$1,000,000 and Over.....	..	..	..	..	3	0.7	5,733	5,733	..	..	..	..
TOTAL UNITED STATES	539	100.0	20,138	20,178	5,807	100.0	206,108	206,165	6,216	100.0	192,835	193,704
Under \$5,000.....	117	21.7	347	347	1,121	19.3	3,144	3,144	1,444	23.2	4,141	4,141
\$5,000 to \$25,000.....	262	48.6	3,074	3,074	2,957	50.9	34,808	34,808	3,229	51.9	41,131	41,131
\$25,000 to \$100,000.....	127	23.6	5,224	5,224	1,331	22.9	61,615	61,615	1,222	19.7	55,038	55,038
\$100,000 to \$1,000,000.....	32	5.9	8,493	8,513	364	6.3	81,743	83,550	307	5.0	67,415	69,244
\$1,000,000 and Over.....	1	0.2	3,000	3,000	14	0.3	24,598	24,648	14	0.2	25,120	25,110

Failures by Federal Reserve Districts by Divisions of Industry—September 1952

(Liabilities in thousands of dollars)

Districts	Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1).....	7	952	1	16	29	379	5	148	3	135	45	1,630
New York.....(2).....	57	3,554	34	3,726	100	1,381	10	1,156	10	182	211	10,239
Philadelphia.....(3).....	5	100	3	51	10	103	2	31	..	..	20	285
Cleveland.....(4).....	1	300	1	14	12	659	2	41	1	7	17	1,021
Richmond.....(5).....	..	..	4	99	8	158	6	85	..	14	19	156
Atlanta.....(6).....	4	555	3	87	10	312	2	66	..	19	19	1,020
Chicago.....(7).....	7	119	5	132	28	344	3	55	7	195	50	1,020
St. Louis.....(8).....	3	231	..	..	7	56	..	..	1	15	11	102
Minneapolis.....(9).....	1	7	..	..	5	95	1	20	..	3	7	122
Kansas City.....(10).....	..	..	..	..	6	142	1	9	2	154	9	112
Dallas.....(11).....	..	..	2	56	5	137	1	35	..	..	8	228
San Francisco.....(12).....	22	922	5	184	68	1,544	17	883	11	245	127	3,778
Total United States	107	6,780	58	4,365	288	5,317	50	2,729	36	947	539	20,138

Failures by Federal Reserve Districts by Divisions of Industry—9 Months 1952

(Liabilities in thousands of dollars)

Districts	Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1).....	95	9,106	43	1,711	266	5,267	66	3,200	47	1,801	537	21,105
New York.....(2).....	518	35,289	217	12,160	1,045	16,672	103	5,566	114	7,974	2,016	17,561
Philadelphia.....(3).....	40	1,635	24	504	104	1,440	18	335	12	276	196	4,659
Cleveland.....(4).....	41	2,774	20	781	115	2,963	31	559	24	640	231	7,717
Richmond.....(5).....	19	4,091	21	757	96	2,086	30	958	13	807	193	8,759
Atlanta.....(6).....	53	2,613	30	1,548	128	5,982	40	1,526	13	967	264	9,170
Chicago.....(7).....	60	4,738	64	2,303	304	6,195	60	1,855	50	3,191	568	18,349
St. Louis.....(8).....	19	1,057	15	763	52	1,049	8	424	9	145	103	4,336
Minneapolis.....(9).....	16	538	7	75	54	1,130	10	600	6	189	82	2,461
Kansas City.....(10).....	13	2,072	9	405	47	1,984	11	415	9	620	89	5,745
Dallas.....(11).....	16	2,441	13	405	40	1,264	15	918	8	171	92	5,219
San Francisco.....(12).....	226	10,310	124	6,266	677	13,097	218	9,346	150	9,605	1,404	40,924
Total United States	1,183	77,564	583	28,047	2,974	56,558	612	24,722	455	19,617	5,807	206,108

Quarterly Record of United States Failures by Detailed Divisions of Industry—1952 and 1951

Industry & Principal Products	Number of Failures								Current Liabilities in Thousands of Dollars							
	1951				1952				1951				1952			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Mining																
Copper.....	3	1	4	1	4	0	0	0	44	506	1,991	164	222	662	284	
Crude Petroleum, Natural Gasoline.....	3	3	3	1	12	3	2	0	934	138	2,148	50	150	304	145	
Miscellaneous Mines & Quarries.....	1	1	5	2	15	2	2	0	40	100	520	95	22	275	205	
Total.....	7	5	12	4	31	5	4	2	1,018	744	4,749	309	372	1,261	634	
Food & Kindred Products																
Dairy Products.....	13	25	10	13	9	7	6	0	603	1,096	107	303	127	641	185	
Beverages - Alcoholic.....	1	1	1	1	1	0	0	0	150	1	560	114	8	2,659	1	
Beverages - Nonalcoholic.....	4	5	1	3	8	9	5	0	179	185	166	149	210	198	163	
Canned Fruits.....	11	12	10	9	11	6	3	0	556	1,782	117	360	545	690	47	
Dairy Products.....	2	6	7	5	6	5	4	0	36	270	208	354	140	514	142	
Canning & Preparing.....	5	3	1	3	1	5	1	0	194	316	242	1,915	405	167	644	
Meat Products.....	4	2	3	3	3	3	2	0	359	13	1,746	19	659	84	29	
Grain in Mill.....	1	2	2	1	0	2	1	0	44	85	10	1	401	321	142	
Miscellaneous.....	5	0	13	6	7	0	1	0	735	209	703	134	120	61	33	
Total.....	46	54	50	47	53	50	27	0	2,647	4,018	4,189	3,500	2,897	5,348	1,645	
Textile Mill Products & Apparel																
Textile Mill Products.....	6	11	11	10	10	14	11	0	52	797	414	781	1,081	1,822	617	
Knit Goods.....	3	4	3	2	4	3	0	0	529	55	115	492	20	221	378	
Wool & Synthetic Yarn & Textile Goods.....	5	11	12	10	8	17	8	0	285	156	449	417	254	1,253	362	
Wool & Synthetic Yarn & Textile Goods.....	44	41	53	35	44	40	37	0	766	1,229	1,345	2,090	995	1,312	2,651	
Miscellaneous Textile Products.....	11	9	40	41	18	18	10	0	2,091	434	1,225	2,759	2,190	356	447	
Miscellaneous Textile Products.....	4	2	2	5	0	4	1	0	115	251	252	224	270	195	1,243	
Total.....	91	86	121	121	112	140	100	0	3,864	3,921	3,768	6,763	4,810	4,780	5,698	
Lumber & Mill Products																
Lumber and Softwood Products.....	12	6	28	35	17	21	31	0	708	578	7,005	834	961	478	1,345	
Hardwood Products.....	39	34	40	31	10	70	31	0	1,056	1,030	1,319	733	1,778	960	1,066	
Other Finished Products.....	2	10	10	6	4	12	18	0	47	585	544	572	160	1,326	142	
Total.....	53	50	78	72	31	103	80	0	1,791	2,193	9,149	2,139	2,920	1,764	2,553	
Paper, Printing & Publishing																
Paper & Allied Products.....	5	5	4	4	4	5	4	0	50	119	170	91	144	974	123	
Printing & Publishing.....	14	14	23	22	22	20	21	0	419	969	2,548	1,612	613	1,285	644	
Total.....	17	19	27	26	26	25	25	0	469	1,048	2,718	1,708	997	1,563	771	
Chemicals & Allied Products																
Chemicals & Allied Products.....	4	2	6	0	4	5	7	0	171	103	225	290	217	427	891	
Drug, Toilet & Cosmetic Preparations.....	7	6	3	1	4	6	3	0	287	206	65	4,480	131	1,253	11	
Paints & Related Products.....	1	3	2	1	1	1	1	0	16	34	11	174	308	713	1	
Total.....	12	11	11	11	11	11	6	0	477	343	290	4,946	656	2,193	908	
Leather & Leather Products																
Leather.....	10	1	11	3	1	0	1	0	1	1	1	1	1	1	1	1
Leather Products.....	10	5	13	7	12	4	11	0	253	204	1,387	279	786	368	884	
Other Leather Products.....	10	8	4	7	13	14	10	0	71	153	330	148	420	278	361	
Total.....	20	13	17	17	26	20	22	0	326	417	1,737	464	1,209	911	1,260	
Stone, Clay & Glass Products																
Stone Products.....	4	5	2	1	6	1	3	0	42	115	38	1	353	1	59	
Clay Products.....	1	0	2	1	1	3	3	0	42	64	13	1	37	306	86	
Glass Products.....	2	1	2	1	4	0	2	0	2	8	100	14	191	34	7	
Miscellaneous.....	1	1	1	2	0	1	1	0	1	119	5	9	198	1	322	
Total.....	7	7	7	4	17	5	11	0	85	306	156	23	679	340	467	
Iron & Steel Products																
Iron & Steel Products.....	1	1	2	1	2	1	3	0	56	1	60	1	870	1	510	
Iron & Steel Products.....	6	16	10	9	9	17	12	0	115	435	492	512	845	271	1,016	
Total.....	7	17	12	9	11	18	15	0	171	435	552	512	1,715	271	1,526	
Machinery																
Electrical Machinery.....	12	10	8	5	10	10	10	0	2,335	1,316	1,377	891	3,674	3,656	1,908	
Other Machinery.....	18	16	19	18	20	17	19	0	1,240	669	2,163	569	2,216	1,032	1,632	
Total.....	30	26	27	23	30	27	29	0	3,575	1,985	3,540	1,460	5,890	4,688	2,940	
Transportation Equipment																
Automobiles & Equipment.....	3	5	5	2	7	6	3	0	29	93	546	194	209	266	18	
Other Transportation Equipment.....	1	1	2	2	0	4	9	0	1	6	46	23	519	242	336	
Total.....	4	6	7	4	7	10	12	0	30	99	592	217	638	508	354	
Misc. Manufacturing Industries																
Nonferrous Metals & Products.....	12	14	19	18	15	15	16	0	481	472	668	1,000	1,638	978	662	
Petroleum, Coal & Gas Products.....	2	1	1	1	7	1	1	0	1	17	1	1	13	96	1	
Miscellaneous Industries.....	20	45	50	47	46	31	32	0	1,690	1,317	1,087	1,731	1,882	3,660	1,094	
Total.....	34	60	70	66	68	47	49	0	2,171	1,876	1,755	2,731	3,740	4,734	1,756	
Total Mining & Manufacturing.....	354	376	416	397	424	410	349	0	16,478	16,405	13,195	24,892	27,025	29,821	20,718	
(1) Excludes this group to obtain Non-Manufacturing total.																

Quarterly Record of United States Failures by Detailed Divisions of Industry—1952 and 1951

RETAIL TRADE	Number of Failures								Current Liabilities in Thousands of Dollars							
	1951				1952				1951				1952			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Food & Liquor																
Bakeries.....	42	45	32	27	28	24	31		1,123	624	446	530	704	517	875	
Confectionery & Nut Stores.....	16	17	13	5	11	13	9		114	1,193	78	59	87	232	89	
Dairy Products Stores.....	1	4	1	7	8	8	6		2	24	20	51	140	391	85	
Delicatessen Stores.....	9	20	15	12	10	11	11		75	301	140	105	72	96	108	
Grocery Stores.....	55	59	50	37	61	62	41		453	454	361	290	910	605	339	
Grocery and Meat Stores.....	99	105	89	84	77	77	73		1,380	1,191	1,094	1,225	1,150	910	1,105	
Meat and Fish Markets.....	29	38	33	38	30	27	25		355	398	368	475	246	398	193	
Fruit and Vegetable Markets.....	10	8	8	9	12	11	6		56	70	124	21	123	108	49	
Liquor Stores.....	8	5	6	7	4	10	6		72	41	70	99	44	192	111	
All Other Food Stores.....	5	7	5	3	5	4	5		47	34	27	18	72	910	53	
Total.....	274	308	252	229	240	247	213		3,677	4,330	2,914	2,929	3,548	1,810	3,001	
General Merchandise																
Department Stores.....	4	3	2	1	3	1	1		249	327	707	1,150	681	90	35	
Variety Stores.....	13	6	9	7	6	12	9		80	108	77	55	92	157	67	
Dry Goods Stores.....	11	17	8	8	10	11	11		112	849	116	78	195	376	105	
General Merchandise Stores.....	13	12	9	7	7	8	9		135	157	160	59	186	181	291	
Country General Stores.....	6	3	2	1	9	8	7		165	32	9	11	103	140	19	
Total.....	47	41	28	23	35	40	37		741	1,213	1,059	1,342	1,253	953	484	
Apparel & Accessories																
Family Clothing Stores.....	19	13	7	5	14	10	10		350	146	117	74	563	94	117	
Men's Above-Clo. & Furnishings Stores.....	27	36	19	33	28	33	17		557	426	213	719	369	868	710	
Women's Ready-to-wear Stores.....	77	57	46	49	65	41	19		860	761	1,014	818	915	478	64	
Women's Accessory Stores.....	17	21	15	15	22	9	13		400	190	97	114	218	66	154	
Shoe Stores.....	15	13	9	14	24	20	19		135	144	99	249	267	219	313	
Miscellaneous Apparel Stores.....	30	23	23	17	33	27	37		773	282	272	760	1,267	592	461	
Total.....	185	162	119	133	187	140	135		3,075	1,958	1,812	2,754	3,019	2,387	2,418	
Furniture & Home Furnishings																
Furniture Stores.....	35	31	34	22	31	44	28		1,273	587	633	459	1,006	921	610	
Home Furnishings & Equip. Stores.....	31	15	15	23	16	21	25		189	177	183	250	234	399	351	
Electrical Appliance Stores.....	48	53	52	48	52	60	43		5,079	3,173	1,698	1,394	1,432	1,996	1,271	
Total.....	114	99	102	93	99	134	96		5,741	2,137	2,114	2,083	2,346	2,248	2,238	
Lumber, Bldg. Mtls., Hardware																
Lumber & Bldg. Mtl. Dealers.....	23	35	31	26	26	26	15		445	713	700	586	709	765	575	
Paint, Glass, Wall Paper Stores.....	15	13	10	10	6	9	8		131	182	98	95	88	80	92	
Hardware & Farm Impl. Dealers.....	19	25	11	15	14	14	19		314	559	190	320	412	193	520	
Total.....	57	73	52	51	46	48	42		892	1,454	988	1,001	1,198	1,047	1,415	
Automotive Groups																
Motor Vehicle Dealers.....	20	19	21	20	20	28	14		819	629	895	518	1,164	967	311	
Automobile Accessory Dealers.....	7	7	8	8	8	7	5		57	90	56	21	34	114	29	
Garages and Repair Shops.....	26	29	18	30	20	24	16		209	305	244	322	434	222	330	
Filling Stations.....	26	26	21	18	23	32	31		177	187	290	202	262	267	262	
Other Automotive Dealers.....	1	1	1	1	1	1	1		1	1	1	1	1	1	1	
Total.....	79	84	71	76	73	91	56		1,262	1,267	1,533	1,153	1,993	1,600	914	
Eating & Drinking Places—Total.....	201	242	217	204	221	234	185		3,308	6,089	3,640	3,461	4,747	4,127	3,289	
Drug Stores—Total.....	23	27	27	31	30	26	34		341	464	462	518	415	406	469	
Miscellaneous Retail Trades																
Cigar Stores.....	5	4	10	11	4	8	10		37	34	61	90	24	51	76	
Fuel and Ice Dealers.....	4	2	2	1	1	5	8		61	17	20	7	43	100	247	
Florists.....	10	5	6	7	10	6	12		73	55	48	60	79	30	218	
Jewelry Stores.....	20	26	16	12	20	20	19		271	480	354	235	273	631	230	
Book, Stationery & News Dealers.....	9	6	4	3	6	7	2		74	62	38	10	51	87	16	
Flower & Garden Supply Stores.....	13	9	7	5	10	10	12		236	162	126	120	1,105	406	509	
All Other Retail Stores.....	30	51	37	28	37	32	15		349	826	562	459	512	190	666	
Total.....	111	103	82	67	86	88	99		1,401	1,616	1,205	992	2,093	1,760	1,758	
Total Retail Trade.....	1,091	1,140	950	907	1,021	1,048	903		20,338	20,568	15,777	16,258	21,214	19,738	16,006	

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index				Adjusted Index*			
	1952	1951	1950	1949	1952	1951	1950	1949
January.....	29.7	34.0	36.5	25.7	27.8	31.5	36.0	21.8
February.....	31.0	31.0	31.0	35.2	26.3	26.3	34.5	29.8
March.....	31.0	31.2	36.4	35.5	29.5	29.9	31.4	32.9
April.....	34.4	31.9	36.0	38.1	31.0	29.3	33.0	35.0
May.....	28.1	33.5	37.6	34.9	26.5	31.6	35.5	33.2
June.....	30.7	31.2	31.2	35.7	31.0	31.5	31.5	36.3
July.....	25.4	30.7	31.2	39.2	27.3	33.0	31.5	34.6
August.....	25.9	29.9	32.7	33.5	29.1	32.8	37.2	38.1
September.....	24.5	29.7	29.5	32.7	28.8	35.4	35.1	38.5
October.....	32.3	35.5	35.7	35.7	31.6	39.5	39.7	39.7
November.....	29.3	33.7	40.5	40.5	29.3	33.7	40.5	40.5
December.....	28.2	30.9	33.0	33.0	29.7	32.5	34.0	34.0
Mo. Average....	29.0	30.7	34.3	34.4	29.0	30.7	34.3	34.4

*Adjusted for seasonal variation.

DEFINITIONS

BUSINESS FAILURES include those businesses that ceased operations following assignment for bankruptcy, ceased with loss to creditors after such actions as execution, foreclosure, or attachment voluntarily without leaving unpaid obligations, were involved in court actions such as receivership, reorganization, or arrangements or voluntarily compromised with creditors out of court.

CURRENT LIABILITIES, as used in the failure record, have a special meaning; they include all accounts and notes payable and all obligations, when they are in secured form or not, known to be held by banks, officers, affiliated companies, supplying companies, or the Government. They do not include long-term, publicly-held obligations. Offsetting assets are not taken into account.

Quarterly Record of United States Failures by Detailed Divisions of Industry—1952 and 1951

WHOLESALE TRADE	Number of Failures												Current Liabilities in Thousands of Dollars											
	1951						1952						1951						1952					
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Food and Farm Products																								
Groceries & Food Specialties	1	4	5	2	3	6	5		40	53	44	12	47	167	95									
Groceries (Bulk).....	2	2	3	3	4	2	1		8	55	89	75	197	37	24									
Meats and Poultry.....	19	12	12	6	11	11	8		272	164	425	200	157	302	146									
Fish and Sea Foods.....	7	2	..	4	4	6	6		167	23	..	59	177	76	282									
Other Groceries Products.....	14	18	7	12	11	9	6		384	546	149	1,321	2,051	272	98									
Farm Products																								
Dairy and Poultry Products.....	5	7	10	7	8	7	11		110	132	452	504	260	487	339									
Fruits and Vegetables.....	19	18	13	14	15	14	8		747	770	540	479	351	1,140	332									
Farm Products—Raw Materials.....	2	..	3	3	3	4	1		335	..	674	5,110	282	396	167									
Beverages—Alcoholic.....	5	4	8	3	4	5	5		251	157	112	24	443	125	810									
Total Food and Farm Products.....	70	67	62	54	66	64	51		2,314	1,970	2,445	7,784	3,965	3,002	2,275									
Appliances.....	8	11	12	10	12	14	16		195	282	471	317	274	642	570									
Dry Goods.....	9	3	7	2	14	8	7		202	50	115	20	567	155	208									
Lumber, Blg. Mfrs., Hardware.....	22	16	9	10	15	17	13		796	428	805	1,108	914	1,104	659									
Chemicals and Drugs.....	7	10	8	7	5	7	3		216	204	287	193	259	582	25									
Motor Vehicles & Automotive Equip.....	8	7	12	4	6	6	7		143	96	1,758	100	126	96	511									
Misc. Wholesale Products																								
Coal, Coke, Petro. Products.....	2	8	5	3	2	3	..		59	4,373	1,665	150	40	75	..									
Electrical Goods.....	5	13	7	10	10	7	9		115	361	590	475	456	244	185									
Furniture & House Furnishings.....	11	8	8	7	5	14	7		227	186	120	892	67	351	152									
Machinery, Equip. & Supplies.....	12	21	16	22	11	20	18		576	765	252	475	426	507	1,742									
Paper and Its Products.....	8	2	10	2	8	5	7		110	27	226	9	175	75	3,097									
Tobacco and Its Products.....	2	3	2	1	1	1	3		28	152	21	10	12	20	110									
All Other.....	45	57	42	39	35	40	36		1,380	3,534	1,213	1,236	1,841	1,501	1,068									
Total Misc. Wholesale Products.....	106	112	90	84	73	99	80		2,495	9,398	4,093	1,247	3,017	2,782	6,354									
Total Wholesale Trade.....	230	226	200	171	191	215	177		6,361	12,428	16,014	12,769	9,122	8,363	10,502									
CONSTRUCTION																								
General Building Contractors.....	74	90	105	77	86	82	59		2,270	5,572	8,229	3,708	3,392	5,070	4,127									
Building Sub-Contractors																								
Carpentering.....	8	10	10	11	2	16	9		89	100	152	242	28	209	174									
Painting and Decorating.....	20	18	17	16	11	23	16		402	211	276	317	210	327	319									
Heating and Plumbing.....	50	48	41	43	36	44	25		2,019	1,466	804	837	1,275	1,016	1,071									
Electrical.....	18	16	20	8	23	11	8		312	556	588	212	760	286	303									
All Other.....	58	58	47	58	41	61	36		1,457	1,158	959	1,276	834	2,217	1,718									
Total Building Sub-Contractors.....	154	150	137	136	113	155	94		4,279	3,701	2,789	2,884	3,107	4,055	3,585									
Other Contractors.....	12	6	5	11	11	9	3		1,364	735	606	1,136	593	354	20									
Total Construction.....	240	246	247	224	210	246	156		7,913	10,008	11,924	7,928	7,092	9,469	7,741									
COMMERCIAL SERVICE																								
Public Services																								
Transportation, Passenger & Freight.....	47	54	50	49	49	49	32		1,476	2,232	1,578	2,930	7,171	2,359	2,121									
Misc. Public Services.....	12	5	4	6	9	15	6		378	75	70	190	541	305	223									
Total Public Services.....	59	59	54	55	58	61	38		1,854	2,307	1,648	3,120	7,712	2,657	2,344									
Personal Services																								
Hotels.....	5	4	4	10	9	7	4		301	58	114	104	368	492	57									
Cleaning, Dying, Repairing.....	29	19	25	22	20	25	21		375	304	362	701	344	321	316									
Lodging.....	15	9	14	4	10	9	11		154	509	356	47	203	116	197									
Undertakers.....	..	5	..	..	4	1	3		..	100	..	..	144	82	47									
Other Personal Services.....	20	12	8	17	15	13	11		385	66	50	176	71	204	450									
Total Personal Services.....	69	49	50	53	58	57	50		1,215	1,037	902	1,028	1,130	1,205	1,107									
Business Services.....	14	18	13	20	19	25	17		851	254	738	386	283	843	573									
Repair Services (other than auto).....	29	33	32	25	22	27	23		336	314	350	336	1,336	229	198									
Total Commercial Service.....	191	159	150	153	157	170	128		4,256	3,932	3,538	4,870	10,461	4,914	4,222									
Total United States.....	2,106	2,147	1,963	1,842	2,005	2,089	1,713		55,346	63,341	74,748	66,712	74,914	71,945	59,249									

Quarterly Record of Canadian Failures by Divisions of Industry—1952 and 1951

	Number of Failures								Current Liabilities in Thousands of Dollars							
	1951				1952				1951				1952			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Manufacturings																
Foodstuffs.....	5	7	3	--	3	9	5		71	181	65	--	36	452	260	
Textiles.....	13	18	10	13	23	18	4		188	418	387	145	719	678	318	
Forest Products.....	6	15	9	11	13	12	5		384	652	275	1,013	373	681	204	
Paper, Printing, Publishing.....	1	5	2	2	3	2	3		7	156	159	28	82	141	21	
Chemicals and Drugs.....	--	2	1	1	2	1	2		--	19	8	27	9	82	57	
Fuels.....	--	--	--	--	--	--	--		--	--	--	--	--	--	--	
Leather and Leather Products.....	3	1	--	1	2	3	4		61	122	--	47	36	124	212	
Stone, Clay, Glass and Products.....	--	1	1	3	3	--	1		--	13	11	17	180	--	12	
Iron and Steel.....	2	1	1	3	--	1	2		40	2	4	233	--	33	27	
Machinery.....	1	1	1	4	6	4	2		3	115	7	506	117	69	71	
Transportation Equipment.....	--	1	--	--	--	--	--		--	--	329	--	34	--	--	
All Other.....	3	2	3	10	11	7	5		107	26	44	339	358	246	136	
Total Manufacturing.....	34	53	39	48	67	57	33		861	4,704	1,289	2,555	1,944	2,506	1,320	
Wholesale Trades																
Farm Products, Foods, Groceries.....	6	5	4	4	8	4	7		148	72	96	50	233	57	128	
Clothing and Furnishings.....	2	1	1	2	1	2	--		12	25	2	21	13	240	--	
Dry Goods and Textiles.....	--	--	--	--	2	3	2		--	--	--	--	36	30	51	
Lumber, Bldg. Mtls., Hardware.....	--	--	3	3	1	2	3		--	--	92	109	35	23	213	
Chemicals and Drugs.....	1	--	--	2	1	--	--		78	--	--	23	3	--	8	
Fuels.....	--	1	--	--	--	--	--		--	129	--	--	--	--	--	
Automotive Products.....	1	--	1	1	--	1	1		57	--	3	15	--	10	7	
Supply Houses.....	--	--	--	--	--	--	--		--	--	--	--	--	--	--	
All Other.....	7	9	11	7	8	8	6		179	216	1,397	168	273	101	476	
Total Wholesale Trade.....	17	16	20	19	21	20	20		474	442	1,590	386	593	461	883	
Retail Trades																
Foodstuffs.....	27	31	21	19	28	25	24		301	371	195	288	249	402	281	
Farm Supplies, General Stores.....	4	7	3	3	4	5	2		65	268	17	54	70	77	13	
General Merchandise.....	3	6	3	2	11	6	1		47	164	175	84	109	36	30	
Apparel.....	17	11	9	17	18	18	10		171	69	191	223	151	312	209	
Furniture, Household Furnishings.....	13	8	6	12	10	13	8		249	144	183	169	380	286	123	
Lumber, Bldg. Mtls., Hardware.....	5	8	5	9	5	5	6		48	162	128	191	229	81	116	
Automotive Products.....	12	7	10	11	17	12	11		193	77	128	254	517	567	263	
Restaurants.....	15	12	10	16	11	18	10		100	77	101	162	87	182	108	
Drugs.....	1	--	1	1	3	3	1		18	--	15	26	51	77	24	
All Other.....	9	14	10	6	9	17	4		95	109	119	100	161	177	106	
Total Retail Trade.....	106	104	81	96	120	122	81		1,287	1,541	1,314	1,551	2,004	2,193	1,282	
Constructions																
General Contractors.....	15	9	13	7	18	11	6		273	170	437	159	540	331	62	
Carpenters and Builders.....	2	2	2	3	1	6	--		31	11	84	21	4	43	--	
Building Subcontractors.....	12	15	9	23	11	4	--		97	228	847	295	305	120	19	
Other Contractors.....	1	1	--	2	1	--	--		55	34	--	18	20	--	--	
Total Construction.....	30	27	24	35	43	28	10		456	443	1,489	493	869	494	81	
Commercial Services																
Cleaners, Dryers, Tailors.....	3	2	1	1	--	1	3		16	18	4	2	--	2	55	
Haulage, Buses, Taxis, etc.....	6	5	4	3	3	4	2		128	153	17	130	35	11	110	
Hotels.....	3	2	2	2	--	4	2		187	144	73	159	--	112	28	
Laundries.....	1	2	--	--	1	1	--		5	108	--	--	144	2	--	
Undertakers.....	1	--	--	1	--	--	--		13	--	--	5	--	--	--	
All Other.....	3	4	3	2	7	1	2		24	45	255	8	70	1	18	
Total Commercial Service.....	16	13	10	9	11	9	9		373	468	340	304	249	128	211	
Total Canada.....	203	213	174	207	262	236	153		3,451	4,598	5,710	5,289	5,659	5,782	3,777	

Quarterly Record of Canadian Failures by Provinces—1952 and 1951

Provinces	Number of Failures								Current Liabilities in Thousands of Dollars							
	1951				1952				1951				1952			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Newfoundland.....	1	2	1	--	5	3	--		26	158	54	--	70	58	--	
Prince Edward Island.....	--	--	2	1	--	--	--		--	--	40	21	--	--	--	
Nova Scotia.....	3	1	2	4	5	2	2		25	27	332	79	185	26	24	
New Brunswick.....	8	2	4	8	8	6	1		87	14	159	107	96	188	52	
Quebec.....	157	147	102	114	155	143	101		2,523	2,509	3,644	2,419	3,466	3,010	2,721	
Ontario.....	27	34	34	47	54	48	29		662	1,447	848	1,420	1,156	1,636	555	
Manitoba.....	--	13	5	11	21	9	9		--	243	196	191	415	509	169	
Saskatchewan.....	1	--	10	1	3	1	--		30	--	125	22	14	20	--	
Alberta.....	1	1	8	4	3	7	2		40	60	80	16	123	86	10	
British Columbia.....	5	13	6	17	8	17	9		54	140	232	1,008	134	297	244	
Total Canada.....	203	213	174	207	262	236	153		3,451	4,598	5,710	5,289	5,659	5,782	3,777	

Quarterly Record of Canadian Failures by Cities—1952 and 1951

Cities (1931 Population Ranking)	Number of Failures								Current Liabilities in Thousands of Dollars							
	1951				1952				1951				1952			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Montreal, Que.....	77	80	56	54	77	94	57		1,114	1,215	2,440	963	1,827	1,753	1,739	
Toronto, Ont.....	8	10	11	20	25	18	7		369	719	387	399	537	757	87	
Vancouver, B. C.....	2	6	3	10	4	7	--		36	71	153	66	66	93	211	
Winnipeg, Man.....	--	10	3	6	14	8	8		--	165	138	115	357	--	--	
Hamilton, Ont.....	1	1	5	3	2	3	4		5	13	78	259	21	51	123	
Quebec, Que.....	18	11	7	11	12	7	9		320	259	147	332	355	160	162	
Ottawa, Ont.....	--	--	--	2	1	3	2		102	--	--	15	--	--	--	
Calgary, Alb.....	--	--	1	1	--	1	--		--	--	8	1	--	--	--	
Edmonton, Alb.....	--	1	3	2	2	2	1		--	60	35	13	121	31	6	
London, Ont.....	2	3	1	4	6	1	--		33	48	14	69	184	14	8	
Windsor, Ont.....	--	--	--	--	--	--	--		--	--	--	--	--	--	--	
Halifax, N. S.....	--	--	--	1	1	--	1		--	--	--	10	5	--	7	
Regina, Sask.....	--	--	--	--	1	1	--		--	--	--	--	7	20	--	
St. John's, N. B.....	1	1	2	1	1	5	6		--	--	5	78	2	18	--	
Saskatoon, Sask.....	--	--	2	--	--	--	--		--	--	12	--	--	--	--	
Victoria, B. C.....	--	--	--	--	--	--	--		--	--	--	--	--	--	--	
Total 16 Cities.....	112	124	94	115	148	135	96		1,980	2,562	3,490	3,026	3,504	3,415	2,632	
Balance of Country.....	91	89	80	92	114	101	57		1,471	2,036	2,220	2,263	2,155	2,367	1,145	
Total Canada.....	203	213	174	207	262	236	153		3,451	4,598	5,710	5,289	5,659	5,782	3,777	

TRADE ACTIVITY IN TWENTY-NINE REGIONS

RETAIL SALES STEADY

Consumer spending in the early part of October remained close to year-ago levels. Cooler weather stimulated the sale of Fall and Winter merchandise. There was a continued extension of night openings throughout the country.

Total retail sales adjusted for seasonal variation in September were estimated as \$14.0 billion. This was 8 per cent above a year ago and 4 per cent above August 1952.

Apparel volume, although it continued to be above a year ago, rose less than is customary at this time of year. Unusually high temperatures throughout the month of September served as a deterrent to the purchase of Fall and Winter clothing.

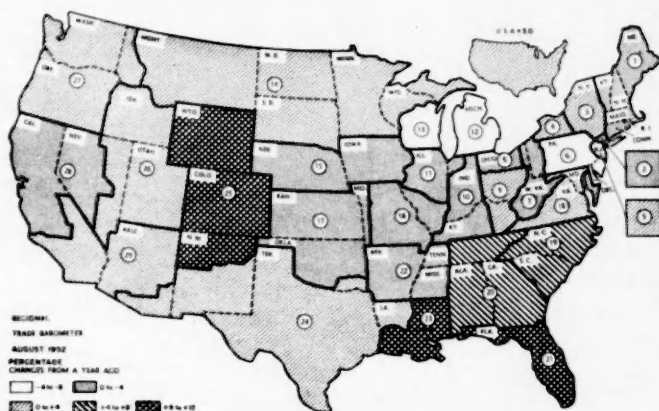
Consumer purchases of food rose from both a year ago and a month ago. Housewives continued to shun expensive cuts of meat. About the middle of September, heavier shipments of livestock resulted in some reduction in meat prices.

Spending for durables was slightly below a year ago. Many buyers delayed their purchases of automobiles in anticipation of the 1953 models which were to be introduced in October.

Volume in household appliances was also somewhat diminished. Sales of television sets rose seasonally. A large part of the overall increase was caused by the extremely high level of sales in areas such as Denver, Portland and Seattle where the first television stations in these regions were to be put in operation.

Consumer prices declined slightly from the all-time high reached in August. The September cost-of-living index was estimated at 100.8. This was fractionally below August and 2 per cent above a year ago. Declining food prices were responsible for the drop.

Retailers' collections in September were more prompt than a year ago in six cities, unchanged in 55 cities and slower in 57 cities.



REGIONAL TRADE BAROMETER COMPARISONS

Adjusted for Seasonal Variation
(1935-1939 = 100)

REGION	Aug. 1952	Change from Aug. 1951 %	July 1952	Change from July 1951 %	Comparison with U. S. %	Retail Sales 1948 %
United States	347.3	+ 3.0	354.0	- 1.9	...	100.0
1. New England	234.7	- 1.9	228.9	+ 2.5	-32.4	6.1
2. New York City	244.2	- 1.4	285.7	-14.5	-29.7	7.7
3. Albany, Utica and Syracuse	303.9	+ 1.8	314.1	- 3.3	-12.5	2.2
4. Buffalo and Rochester	301.1	+ 0.6	312.6	- 3.7	-13.3	1.7
5. Northern New Jersey	234.2	+ 0.1	239.1	- 2.1	-32.6	2.6
6. Philadelphia	273.2	- 4.5	292.9	- 6.7	-21.3	5.8
7. Pittsburgh	283.8	- 1.9	292.4	- 3.0	-18.3	3.6
8. Cleveland	343.6	- 0.5	370.8	- 7.3	- 1.1	2.8
9. Cincinnati and Columbus	363.8	+ 3.4	387.4	- 6.1	+ 4.8	3.0
10. Indianapolis and Louisville	393.8	- 2.1	387.3	+ 1.7	+13.4	2.9
11. Chicago	275.9	- 2.8	303.3	- 9.0	-20.6	6.6
12. Detroit	366.5	- 6.4	358.3	+ 2.3	+ 5.5	4.4
13. Milwaukee	354.8	- 4.2	358.7	- 1.1	+ 2.2	2.1
14. Minneapolis and St. Paul	320.8	+ 1.5	312.8	+ 2.6	- 7.6	4.2
15. Iowa and Nebraska	332.2	- 3.9	319.1	+ 4.1	- 7.2	3.0
16. St. Louis	294.5	- 4.0	306.3	- 3.9	-15.2	2.6
17. Kansas City	340.1	- 1.8	367.4	- 7.4	- 2.1	3.4
18. Maryland and Virginia	331.2	+ 1.0	337.8	- 2.0	- 4.6	4.0
19. North and South Carolina	393.0	+ 6.7	382.7	+ 2.7	+13.2	2.6
20. Atlanta and Birmingham	455.0	+ 4.1	443.0	+ 2.7	+31.0	3.9
21. Florida	451.1	+11.9	463.6	- 2.7	+29.9	1.8
22. Memphis	408.5	- 1.1	368.6*	+10.8	+17.6	1.7
23. New Orleans	437.5	+ 8.9	429.9	+ 1.8	+26.0	1.5
24. Texas	459.1	+ 3.1	495.2	- 7.3	+32.2	5.6
25. Denver	371.9	+ 9.9	365.3	+ 1.8	+ 7.1	1.4
26. Salt Lake City	350.7	+ 2.9	320.3	+ 9.5	+ 1.0	0.9
27. Portland and Seattle	376.7	+ 3.8	363.4	+ 3.7	+ 8.5	3.0
28. San Francisco	310.5	- 0.7	354.4	-10.1	-10.6	4.0
29. Los Angeles	333.5	+ 2.2	357.1	- 6.6	- 4.0	4.9

* Revised

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 1

AUGUST—Barometer 2% above July, 2% below year ago, 32% below U. S.

SEPTEMBER—Department store sales compared with a year ago: Lowell-Lawrence +18%, Providence +5%, Springfield +2%, Boston -2%, New Haven -3%. Collections compared with a year ago: unchanged Bangor, Hartford, New Haven, Providence; slower Manchester, New Bedford, and Worcester. Electronic industry continued expansion.

Region 2

AUGUST—Barometer 15% below July, 1% below year ago, 30% below U. S. Purchases of new Government bonds in July caused a large increase in the barometer and consequently accounted for the unnatural decrease in August.

SEPTEMBER—New York City department store sales 9% below year ago. Total retail trade in New York City 3% below a year ago and 5% above a month ago. Collections remained slow.

Region 3

AUGUST—Barometer 3% below July, 2% above year ago, 13% below U. S.

SEPTEMBER—Syracuse department store sales 2% below year ago. Total retail trade compared with a year ago: Syracuse +5%, Utica unchanged, Albany -2%, Binghamton -3%. Wholesale trade compared with a year ago: Utica +12%, Syracuse +7%, Albany +2%, Binghamton -4%. Collections unchanged from a year ago except slower in Binghamton.

Region 4

AUGUST—Barometer 4% below July, 1% above year ago, 13% below U. S.

SEPTEMBER—Department store sales compared with a year ago: Buffalo +3%, Rochester unchanged. Total retail trade compared with a year ago: Buffalo +3%, Rochester +2%, Elmira unchanged. Collections compared with a year ago: Rochester unchanged, Buffalo and Elmira unchanged. Buffalo flour output 4% above year ago.

Region 5

AUGUST—Barometer 2% below July, unchanged from 1951, 33% below U. S.

SEPTEMBER—Trade conditions in Newark compared with a year ago: department store sales -5%, total retail trade -4%, wholesale trade -1%. Continued development of suburban shopping centers has caused large metropolitan stores to suffer a decline in retail trade. However the total level of sales for the entire area remains above a year ago.

The DUN'S REVIEW Regional Trade Barometers are designed to reflect changes in consumer purchases of commodities in the United States and 29 regions. A description of the barometer and back figures are available without charge.

The regional trade summaries are based upon data collected and weighed by the local DUN & BRADSTREET offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended September 27, 1952.

Region 6

AUGUST—Barometer 7% below July, 4% below year ago, 21% below U. S.

SEPTEMBER—Philadelphia department store sales 1% below a year ago. Total retail trade compared with a year ago: Harrisburg +8%, Lancaster +2%, York unchanged, Wilmington -2%, Philadelphia -3%, Allentown -5%, Reading -6%, Trenton -8%, and Wilkes-Barre -10%. Collections unchanged from a year ago in Philadelphia, Harrisburg, Wilmington, and York.

Region 7

AUGUST—Barometer 3% below July, 2% below year ago, 18% below U. S.

SEPTEMBER—Department store sales compared with a year ago: Erie -3%, Pittsburgh -5%. Total retail trade compared with a year ago: Erie +8%, Charleston and Huntington +6%, Youngstown +5%, Pittsburgh -5%. Collections compared with a year ago: retailers' and wholesalers' slower, manufacturers' unchanged. Steel mills operating at record levels.

Region 8

AUGUST—Barometer 7% below July, 1% below year ago, 1% below U. S.

SEPTEMBER—Department store sales compared with a year ago: Akron unchanged, Cleveland -2%. Total retail trade compared with a year ago: Lima +5%, Cleveland -1%, Akron -3%, Canton -19%, Toledo -45%. Strike of department store employees in Toledo resulted in large drop in retail volume. Collections unchanged from a year ago.

Region 9

AUGUST—Barometer 6% below July, 3% above year ago, 5% above U. S.

SEPTEMBER—Department store sales compared with a year ago: Cincinnati +2%, Columbus +1%. Total retail trade compared with a year ago: Columbus +10%, Cincinnati and Springfield +2%, Dayton -3%. Collections compared with year ago: unchanged Cincinnati and Dayton, slower Columbus and Springfield.

Region 10

AUGUST—Barometer 2% above July, 2% below year ago, 13% above U. S.

SEPTEMBER—Department store sales compared with a year ago: Louisville +1%, Indianapolis -2%. Total retail trade compared with a year ago: Louisville and Terre Haute +1%, Evansville -1%, Fort Wayne -6%, Indianapolis -10%. Collections unchanged from a year ago except slower in Terre Haute. Wholesale volume unchanged from 1951.

Region 11

AUGUST—Barometer 9% below July, 3% below a year ago, 21% below U. S.

SEPTEMBER—Chicago department store sales 3% below a year ago. Total retail trade compared with a year ago: Peoria +10%, Chicago +7%, Springfield +1%, Rockford unchanged, South Bend -5%. Collections compared with a year ago: more prompt Chicago, Rockford, and Springfield, unchanged South Bend, slower Peoria.

Region 12

AUGUST—Barometer 2% above July, 6% below a year ago, 6% above U. S.

SEPTEMBER—Detroit department store sales 1% above a year ago. Total retail trade compared with a year ago: Grand Rapids +5%, Detroit +2%. Wholesale trade compared with a year ago: Grand Rapids +10%, Detroit +6%. Collections unchanged from a year ago. Detroit which six months ago had a labor surplus, now faces shortage of skilled machinists.

Region 13

AUGUST—Barometer 1% below July, 4% below year ago, 2% above U. S.

SEPTEMBER—Milwaukee department store sales 3% below a year ago. Total retail trade compared with a year ago: Milwaukee -3%, Madison -5%, Green Bay -9%. Wholesale trade compared with a year ago: Green Bay +7%, Milwaukee and Madison -3%. Collections compared with a year ago: unchanged Milwaukee and Green Bay, slower Madison. Temporary layoffs affected sales.

Region 14

AUGUST—Barometer 3% above July, 2% above a year ago, 8% below U. S.

SEPTEMBER—Department store sales compared with a year ago: Duluth-Superior +2%, Minneapolis unchanged, St. Paul -2%. Total retail trade compared with a year ago: Butte +10%, Sioux Falls +5%, Fargo +3%, La Crosse +2%, Billings and Minneapolis unchanged, St. Paul -2%. Collections unchanged to slower than a year ago.

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 15

AUGUST—Barometer 4% above July, 4% below a year ago, 7% below U. S.

SEPTEMBER—Nebraska department store sales 2% below a year ago. Total retail trade compared with a year ago: Dubuque and Waterloo +2%, Davenport, Des Moines, and Sioux City +1%, Lincoln -2%, Cedar Rapids -3%. Collections compared with a year ago: unchanged Davenport, Cedar Rapids, Des Moines, Lincoln, and Sioux City; slower Dubuque and Waterloo.

Region 16

AUGUST—Barometer 4% below July and a year ago, 15% below U. S.

SEPTEMBER—Trade conditions in St. Louis compared with a year ago: department store sales unchanged, total retail trade unchanged, wholesale trade +5%. Retailers' and wholesalers' collections slower than a year ago, manufacturers' unchanged. Extensive promotions of merchandise at reduced prices and liberal credit terms failed to stimulate trade.

Region 17

AUGUST—Barometer 7% below July, 2% below year ago, 2% below U. S.

SEPTEMBER—Department store sales compared with a year ago: Topeka +4%, Oklahoma City unchanged, Kansas City -7%, Wichita -2%, St. Joseph -10%. Total retail trade compared with a year ago: Tulsa +10%, Oklahoma City +4%, Wichita +3%, Kansas City -7%, St. Joseph -8%. Collections unchanged from a year ago except slower in Wichita.

Region 18

AUGUST—Barometer 2% below July, 1% above a year ago, 5% below U. S.

SEPTEMBER—Department store sales compared with a year ago: Baltimore -2%, Washington -6%. Total retail trade compared with a year ago: Lynchburg +11%, Norfolk +8%, Roanoke +6%, Richmond +5%, Washington and Bristol +3%, Baltimore -3%. Collections unchanged from a year ago except more prompt in Roanoke.

Region 19

AUGUST—Barometer 3% above July, 7% above a year ago, 13% above U. S.

SEPTEMBER—Total retail trade compared with a year ago: Greenville +15%, Winston Salem +8%, Charlotte +5%, Asheville +4%, Greensboro +3%, Columbia -1%, Raleigh -5%, Charleston -3%. Collections unchanged from a year ago except slower in Asheville and Charleston. Favorable weather in September brightened cotton crop outlook.

Region 20

AUGUST—Barometer 3% above July, 4% above year ago, 31% above U. S.

SEPTEMBER—Department store sales compared with a year ago: Augusta +32%, Nashville +10%, Atlanta +5%, Birmingham +6%. Total retail trade compared with a year ago: Columbus +12%, Augusta +10%, Atlanta +6%, Macon +5%, Montgomery and Chattanooga +4%, Birmingham and Mobile +3%. Collections unchanged from a year ago except slower in Augusta and Macon.

Region 21

AUGUST—Barometer 3% below July, 12% above a year ago, 30% above U. S.

SEPTEMBER—Department store sales compared with a year ago: Miami +15%, Jacksonville +4%. Total retail trade compared with a year ago: Jacksonville +3%, Miami +5%, Tampa +15%. Collections compared with a year ago: unchanged Tampa, slower Jacksonville and Miami. Citrus harvest undertaken and indications pointed to a high yield.

Region 22

AUGUST—Barometer 11% above July, 1% below year ago, 18% above U. S.

SEPTEMBER—Department store sales compared with a year ago: Little Rock +8%, Memphis -3%. Total retail sales in Memphis and Little Rock 3% above a year ago. Wholesale trade compared with a year ago: Little Rock +2%, Memphis +1%. Collections compared with a year ago: Little Rock unchanged, Memphis slower. Cotton crop outlook bright.

Region 23

AUGUST—Barometer 2% above July, 9% above a year ago, 26% above U. S.

SEPTEMBER—New Orleans department store sales 9% above a year ago. Total retail trade compared with a year ago: New Orleans +8%, Jackson +5%. Total wholesale trade compared with a year ago: Jackson +5%, New Orleans +4%. Collections unchanged from a year ago in New Orleans and slower in Jackson. Extensive promotions of ready-to-wear.

Region 24

AUGUST—Barometer 7% below July, 3% above year ago, 32% above U. S.

SEPTEMBER—Department store sales compared with a year ago: El Paso +16%, Dallas +5%, Fort Worth +3%, Houston +2%. Total retail trade compared with a year ago: Lubbock +12%, Amarillo +10%, San Antonio +8%, Shreveport and Houston +2%, Austin -2%, Dallas -5%, Waco -7%. Collections steady to slower than a year ago.

Region 25

AUGUST—Barometer 2% above July, 10% above a year ago, 7% above U. S.

SEPTEMBER—Denver department store sales 2% above a year ago. Total retail trade compared with a year ago: Denver +10%, Albuquerque +1%. Total wholesale trade compared with a year ago: Albuquerque +2%, Denver -2%. Collections slower than a year ago. Television volume continued to account for a large part of the rise in retail volume.

Region 26

AUGUST—Barometer 10% above July, 3% above year ago, 1% above U. S.

SEPTEMBER—Trade conditions in Salt Lake City compared with a year ago: department store sales +9%. Total retail trade +11%, wholesale trade +15%. Collections slower than a year ago. Observation of state fair, commencing September 19, helped to boost volume of retailers in Salt Lake City. Auto sales lower than in preceding periods.

Region 27

AUGUST—Barometer 4% above a year ago and July, 8% above U. S.

SEPTEMBER—Department store sales compared with a year ago: Seattle +5%, Portland +4%, Spokane -1%. Total retail trade compared with a year ago: Tacoma +5%, Spokane +4%, Seattle +3%, Portland +2%. Wholesale trade compared with a year ago: Seattle +4%, Tacoma +3%, Portland unchanged, Spokane -4%.

Region 28

AUGUST—Barometer 10% below a month ago, 1% below a year ago, 11% below U. S.

SEPTEMBER—Department store sales compared with a year ago: Oakland +2%, San Francisco -7%. Total retail trade compared with a year ago: Fresno +8%, San Francisco -2%, Sacramento -10%. Wholesale trade compared with a year ago: Fresno unchanged, Sacramento -2%, San Francisco -9%. Collections unchanged from a year ago.

Region 29

AUGUST—Barometer 7% below July, 2% above year ago, 4% below U. S.

SEPTEMBER—Department store sales compared with a year ago: San Diego +8%, Los Angeles +2%. Total retail trade compared with a year ago: Los Angeles +8%, Phoenix +6%, San Diego +5%. Wholesale trade compared with a year ago: Los Angeles +17%, Phoenix and San Diego +5%. Collections more prompt in Los Angeles.